



August 20, 2022

ADDENDUM NO. 1

REQUEST FOR PROPOSALS

AUDIT SERVICES

TWEED-NEW HAVEN REGIONAL AIRPORT

Prospective proposers and all concerned are hereby notified of the following change(s) in the RFP DOCUMENTS – AUDIT SERVICES. The(se) change(s) shall be incorporated in and shall become an integral part of the proposal documents. All proposers must acknowledge this addendum on the Acknowledgement of Addenda form to be submitted as part of their proposal.

1. The deadline for the proposals has been changed to **August 29, 2022, at 5:00 PM.**



August 24, 2022

ADDENDUM NO. 2

REQUEST FOR PROPOSALS

AUDIT SERVICES

TWEED-NEW HAVEN REGIONAL AIRPORT

Prospective proposers and all concerned are hereby notified of the following change(s) in the RFP DOCUMENTS – AUDIT SERVICES. The(se) change(s) shall be incorporated in and shall become an integral part of the proposal documents. All proposers must acknowledge this addendum on the Acknowledgement of Addenda form to be submitted as part of their proposal.

1. The deadline for the proposals has been changed to **August 31, 2022, at 5:00 PM.**



August 25, 2022

ADDENDUM NO. 3

REQUEST FOR PROPOSALS

AUDIT SERVICES

TWEED-NEW HAVEN REGIONAL AIRPORT

Prospective proposers and all concerned are hereby notified of the following change(s) in the RFP DOCUMENTS – AUDIT SERVICES. The(se) change(s) shall be incorporated in and shall become an integral part of the proposal documents. All proposers must acknowledge this addendum on the Acknowledgement of Addenda form to be submitted as part of their proposal.

1. What were the federal and state expenditures for federal and state awards as of 6/30/22?
Awards & gov't aid, unaudited, for the year ended 6/30/2022:
 - **Capital Account**
 - o **Fed AIP Grants \$3,353,885**
 - o **State matching \$40,000**
 - o **City grants \$205,371**
 - **PFCs received \$819,197**
 - **Operating Fund**
 - o **City operating grant \$325,000**
 - o **State subsidy \$750,000 (no expected in 2023)**
 - o **Federal aid \$1,053,701 – Cares portion 1,016,699**
2. Were there any charges for work outside the scope of the audit?
-none done by auditor
3. When are the trial balances and related support ready for audit?
-August.
4. Can you provide a copy of the auditor communication letter?
The auditor letters are included in the audit reports.
5. How many auditors were onsite and how long during a typical audit year?
-One.
6. How many leases does the Authority have and is GASB 87 expected to have a significant impact?
-The Authority will have one lease.
7. Does the Authority have any pension or OPEB plans? If so when are third party actuary reports received each year?
-None.
8. We would like a copy of the most recent audited financial statement.

Also, please also provide any other auditor's report – Federal, State single audits, PFC report, management letter etc.



A copy of the audit report will be provided to potential proposers.

9. What were the audit fees paid for the June 30, 2021 and June 30, 2022 (if complete?) audit
-Fees for period ending 6/30/21 \$8,800.
10. How many audit entries were made for the 2021 and 2022 (if complete?) audit
-For 2021 – 2 entries.
-For 2022 audit is not complete.
11. Who is the finance director of the authority? I see the name Kevin Arnold in the minutes, but he is not listed on the website. Is he a contractor?
-Kevin Arnold was the treasurer but has been replaced by an appointed board member Serena Neal-Sanjurjo.
12. When would you expect audit fieldwork to be performed for the fiscal year ended June 30, 2023? How long is the audit firm typically in the field?
-Fieldwork would begin August and auditor is typically here for one day.
13. What is the status of the implementation of GASB 87?
-the lease has been implemented as of 8/19/22.
14. Has the Authority's plan for the implementation of GASB 96 for 2023?
-this may not apply.
15. What changes will occur for the June 30, 2023 audit? New Federal / State grants? Increased revenues (as it seems the airport is expanding).
-The activity seen in the previous year will differ significantly for the FY2023 as the authority will no longer be receiving revenues other than a monthly lease payment. Revenues and expense are now the responsibility of The New HVN, LLC a private subsidiary of Avports LLC.