Regular Meeting Agenda

TNHAA Board of Directors

Wednesday – September 17, 2025 @ 4:00 PM
Virtual/In-Person

1. Call to Order	Mr. Robert Reed
2. Minutes Approval – August 20, 2025	Attached
3. Chairman's Report	Mr. Robert Reed
4. Executive Director's Report	Mr. Tom Rafter
5. Finance Committee Report	Ms. Serena Neal-Sanjuro
a. *July 2025 Financials*	Attached
6. Airport Manager's Report – Airfield Operations	Mr. Jeremy Nielson
7. Lessee's Report – The New HVN LLC	Mr. Jeremy Nielson
a. *Community Engagement Report*	Mr. Tom Cavaliere

8. Reports and Action Items
   - *a. Resolution #624: Granting Limited Blanket Permission for Execution of Federal Grant Agreements*
   - *b. Resolution #625: Approval of Legal Services Agreement*
   - *c. Resolution #626: Approval of Auditing Services Agreement*
   - *d. Resolution #627: Creation of an Executive Director Search Committee*
9. Other Business
10. Public Comment
11. Adjournment

TWEED NEW HAVEN AIRPORT AUTHORITY
BOARD OF DIRECTORS
REGULAR BOARD MEETING MINUTES OF AUGUST 20, 2025

BOARD MEMBERS IN ATTENDANCE

Robert Reed, John Picard, Linda Hennessey, Serena Neal-Sanjurjo, Carlos Eyzaguirre, Mark Sklarz, Ray Pompano, Ken Dagliere, David White, Jesse Phillips, Michael Fimiani, Mark Scussel, Kevin Rocco and Dean Johnson.

BOARD MEMBERS ABSENT

Judy Mison

OTHERS IN ATTENDANCE

Tom Rafter, Malena Zanjani, Felipe Suriel, Marc Ricks, Kaity Arango, Lisa Brandes, Sandra Reiners, Tim Sullivan, Brett Simon, Lorena Venegas, Andrew King, Brian Courtney, Jeremiah Wilhite, Michael Giordano, Sarah Smith, Hugh Manke, Dan Adams, Peter Leonardi, Jean Perry Phillips, Matt Hoey, Lisa Waring, Bill Wade, David Salvo, Lewis Langella, and Vincent Perrelli.

1. CALL TO ORDER

Chairman Reed officially called the August 20, 2025, TNHAA Regular Board of Directors meeting to order at approximately 4:01 PM.

2. APPROVAL OF MINUTES

Mr. Reed moved to approve the minutes from the regular Board Meeting held on July 16, 2025. The motion was supported by Mr. White and seconded by Mr. Fimiani. With no further questions or comments, the Board unanimously approved the minutes.

3. CHAIRMAN'S REPORT

Chairman Reed noted that he had no formal updates to report for the month. He welcomed new Board member Dean Johnson, who was attending his first meeting. A formal introduction was deferred to the "Other Business" portion of the agenda.

4. EXECUTIVE DIRECTOR'S REPORT

Executive Director Rafter provided updates on the following matters:

Action Items from Previous Board Meeting:

- Mr. Cavaliere will present a comparative analysis and methodology of the Washington Post Airport Ranking later in this Board meeting.
- A recurring events schedule has been created and distributed to Board members. This includes routine items and has been incorporated into the Board onboarding packet.

Resolutions:

- Mr. Rafter summarized to the Board the Inducement Resolution, an early step in a potential tax-exempt bond issuance. This resolution allows costs associated with the issuance to be reimbursed and included in future financing. He explained approval of the resolution does not commit the Authority to proceed with the issuance; additional reviews and approvals are required. All Authority costs related to the issuance are covered by reimbursement agreements with Avports, which has already reimbursed costs incurred to date.

RFP Updates:

- Legal Services: Selection is complete; engagement letters are anticipated for the next meeting.
- Audit Services: Three proposals were received and reviewed. Notification to selected firm is forthcoming.

Environmental Stewardship Committee (ESC):

- The ESC met the previous day and discussed electric vehicle grant funding and noise monitoring program updates.

Grants & Funding:

- A $3.7 million grant application has been submitted for runway design and permitting.
- The Passenger Facility Charge (PFC) application has been submitted to the FAA and deemed substantially complete.

Passenger Statistics:

- HVN continues to see strong growth. May 2025 enplanements increased 33% year-over-year, totaling 14,727 passengers.
- Year-to-date enplanements are up 36%, with 179,776 passengers boarded. For the 12-month period ending in May, HVN enplaned 680,034 passengers, which is approximately five times the population of New Haven.

5. FINANCE COMMITTEE REPORT

JUNE 2025 FINANCIALS

Prior to the meeting, Ms. Neal-Sanjurjo reviewed the financials and requested that Mr. Rafter present the Finance Committee Report for the period ending June 30, 2025. Mr. Rafter provided an overview of the report.

Airfield Operations:

- Revenues: Excluding the lessee subsidy of $361,152, actual revenues for June totaled $105,838. The subsidy required was over budget by $67,693. Year-to-date (YTD) revenues, excluding the $2.33 million subsidy, totaled $1,038,804, exceeding budget projections by $625,340.

- Expenses: June expenses were $466,989.71, exceeding the budget by $135,944 due to paving maintenance. YTD expenses were $3,368,120, under budget by $273,386.

Administrative Operations:

- Revenues: June revenues were $219,729, surpassing budget expectations by $159,229. YTD revenues stood at $908,600, falling short of budget by $26,200.
- Expenses: Administrative expenses for June totaled $138,629. YTD expenses were under budget by $28,031.
- Net Result: June saw a net profit of $81,100 for the Admin Fund. YTD, the fund reflects a net loss of $20,445, which is still $1,830.64 better than budgeted.

Balance Sheet Highlights:

- The Fund Balance at the end of June 2025 was $361,912.
- Total liabilities and fund balances stood at $1,669,589.

6. AIRPORT MANAGER'S REPORT

AIRFIELD OPERATIONS

Mr. Nielsen provided the Airport Manager's Report with the following updates:

- The FAA annual inspection closeout process was successfully completed. Mr. Nielsen commended the operations team for their ongoing commitment to safety and emphasized the positive, ongoing relationship with the FAA, including regular communication throughout the year.
- The runway pavement continues to be actively monitored due to its approaching end-of-life cycle. Repairs have been made in recent months, and a request for bid proposals is being developed for emergency service repairs, should they be needed.
- Design work continues for both the Aircraft Rescue and Firefighting (ARFF) facility and the Snow Removal Equipment (SRE) building. Final designs are still in development and are being refined based on available funding and collaboration with the Executive Director.
- On August 7, the airport held its annual Runway Safety Action Team (RSAT) meeting. Mr. Nielsen reported zero safety incidents and no new action items identified for the coming year. He attributed that outcome to strong communication and collaboration among tenants, air traffic control, and airport staff.

Mr. Nielsen concluded by expressing appreciation for the entire Tweed airport community's ongoing teamwork and dedication to safe and efficient operations.

7. LESSEE'S REPORT – THE NEW HVN LLC

THE NEW HVN LLC

Mr. Nielsen provided the Lessee's Report with the following updates:

- The airport successfully completed its annual TSA compliance audit with no material findings. Mr. Nielsen noted this as a significant achievement, underscoring the strong collaboration among all airport stakeholders, including airlines, ground handlers, and terminal operators, and their shared commitment to safety and security.

- Checkpoint Expansion – Phase 2 remains in the design stage. The team is awaiting final specifications for the baggage handling system to ensure the design balances passenger efficiency with operational functionality. Completion is still targeted for the November 2025 holiday travel season.
- Ongoing facility improvements were highlighted, including exterior painting of the arrivals building, new curbside seating at both arrivals and departures, pavement repairs in the parking lots, and aesthetic enhancements at the airport entrance signage.

Mr. Nielsen concluded by noting these improvements are part of the airport's continuous efforts to enhance the passenger experience and operational efficiency.

COMMUNITY ENGAGEMENT REPORT

Mr. Cavaliere reported several updates in recognition, environmental programs, and community outreach:

Awards and Recognition:

- Tweed received the 2025 Inclusion in Aviation Award from the Northeast Chapter of the American Association of Airport Executives, recognizing its commitment to inclusive workplaces, career access, and traveler experience. This follows two other accolades:
  - Newsweek Readers' Choice – Top 10 Best Small Airports
  - Washington Post – Ranked #40 among Best Airports in America

  The Washington Post ranking was based on reviews of 450+ airports with over 1,000 enplanements, incorporating reader feedback, accessibility, navigation, food and retail quality, on-time performance, and unique amenities.

Air Quality Program:

- The Residential Indoor Air Program launched in early August, with 838 eligible homes notified. About 100 applications have been received. Residents may apply online via hvnsound.com or by mail. Approved applicants receive a code to order a free Alen Flex HEPA-grade air purifier.

Noise Monitoring Program:

- Portable monitors will transitioned from fixed sites to residential deployment. Updated readings and a new noise report will be shared at the next meeting.

Public Information Sessions - CT DEEP:

- Community sessions are being scheduled to coincide with the public comment period for the new terminal and runway extension environmental permit. These sessions, though not required, will increase transparency and outline mitigation efforts.

Vegetation Management:

- Tree trimming at runway ends begins August 28 and will run weekdays through September 3, to maintain FAA-compliant airspace. CT DEEP recently confirmed the airport's mowing practices comply with all environmental regulations.

Lawn Signs:

- "No Airport Parking/Idling" signs are being distributed free to residents in response to neighborhood concerns.

Community Engagement:

- Tweed participated in the St. Clare Celebration hosted by St. Bernadette's Church, continuing efforts to connect with local communities.

In response to a question from Mr. Picard, Mr. Cavaliere confirmed that over 500 individuals are employed across the airport campus. Mr. Picard requested pre-2021 employment figures for comparison, which Mr. Cavaliere will provide at a future meeting.

- ✈ *Action Item: Mr. Cavaliere to provide a comparative employment figure for the airport campus from pre-2021 (prior to the arrival of Avelo and Breeze).*

8. REPORTS AND ACTION ITEMS

RESOLUTION #623: INDUCEMENT RESOLUTION

Chairman Reed introduced Resolution #623, the Inducement Resolution, previously summarized by Executive Director Rafter. He noted the presence of Sarah Smith from McCarter & English, the Authority's counsel in this area, who was available to answer questions. Ms. Smith endorsed Mr. Rafter's summary.

With no further discussion, the Board proceeded to vote. Motion to approve Resolution #623 was made by Mr. Fimiani and seconded by Ms. Hennessey. The resolution was unanimously approved.

9. OTHER BUSINESS

Chairman Reed formally welcomed Mr. Dean Johnson, the newest Board appointee representing the City of New Haven. Mr. Johnson briefly introduced himself, highlighting his prior experience on the Charlottesville Airport Authority, his background as a general aviation pilot, and his commitment to supporting economic development in New Haven through his service on the Board.

Chairman Reed also acknowledged the upcoming retirement of Executive Director Tom Rafter, expected sometime in 2026. In response to a question from Mr. Picard, Mr. Reed confirmed that a formal executive search process will be undertaken. A preliminary group will begin discussions after Labor Day, and a search committee composed of members from both East Haven and New Haven will be formed in collaboration with the Chair and Vice Chair.

Mr. Rafter introduced Mr. Marc Ricks, the new CEO of Avports, who shared remarks with the Board. Mr. Ricks, who joined Avports approximately 10 weeks ago, emphasized his strong commitment to the Tweed project, frequent visits to the airport, and ongoing engagement with airport leadership and the broader community. He expressed enthusiasm for the airport's current progress and future development, encouraging open communication with the Board and stakeholders.

10. PUBLIC COMMENT

Please note that the following comments reflect the speaker's personal opinions and concerns, not established facts. Public Comment is intended for remarks from the public, not for a question-and-answer session. For inquiries, members of the public are encouraged to reach out directly to the Tweed New Haven Airport Authority or Avports.

MICHAEL GIORDANO– JUNO BEACH, FL [VIRTUAL]

Commenter praised Executive Director Rafter's leadership and professionalism. Commenter claimed that despite recent improvements to airport traffic flow, many drivers do not follow signage directing them to turn left toward I-95, potentially due to GPS instructions. Commenter suggested that the airport consider deploying staff during peak times to assist with directing traffic.

TONI LORENTI – MERIDEN, CT [IN-PERSON]

Commenter acknowledged steps taken by the airport and its partners to address community concerns, citing efforts such as noise monitoring, air quality programs, and residential soundproofing. However, commenter claimed that these measures have not satisfied all residents and argued that the needs of passengers remain underrepresented. Commenter presented a list of suggested operational and safety upgrades, including expanded airspace classification, lighting improvements, and upgraded air traffic control systems. Comment concluded with appreciation for Executive Director Rafter's service and clarified that the statement was intended as a constructive appeal rather than a critique.

SANDRA REINERS – BRANFORD, CT [VIRTUAL]

Commenter raised multiple points related to airport operations and financial transparency. Commenter suggested including a footnote in the financial reports to clarify that the Authority's revenue share from the Lessee is based on 1% of gross revenues, as outlined in the contract, and inquired how often the Authority verifies these figures. Commenter also noted concerns with the WebTrak noise monitoring system, claiming only one monitor had been operational for several weeks and referencing a recurring unexplained 6AM noise event. The principal focus of the comment was on Resolution #623 (Inducement Resolution). Drawing from experience as a bond analyst, the commenter questioned aspects of the resolution's language and potential risks, including the timing of reimbursable expenses and the stated maximum issuance amount. Commenter expressed concern over limited discussion of the resolution during the meeting and indicated intent to submit further questions in writing.

LISA BRANDES – NEW HAVEN, CT [VIRTUAL]

Commenter identifying as a longtime user of Tweed Airport and a student at Southern Connecticut State University expressed support for the airport's growth and planning efforts. Commenter encouraged the Authority to explore improved intermodal transit access, citing New Haven's Union Station as a major transportation hub located nearby. Commenter advocated for enhanced public transit options (such as a dedicated "Tweed Flyer" shuttle bus) to better serve airport passengers, especially students and employees with transit passes. Commenter noted that improved transit access could help manage traffic demand and support sustainable tourism growth.

VINCENT PERELLI – WILMINGTON, DE [VIRTUAL]

Commenter expressed interest in preserving Tweed's original administration building, suggesting it could be repurposed as an aviation museum to showcase the airport's history. Commenter also noted personal concern with pilot announcements referencing the runway's short length, suggesting such messages may affect passenger confidence and recommending alternative language be used when describing braking procedures.

11. ADJOURNMENT

With no further business to discuss, Mr. Reed called for a motion to adjourn the meeting. Mr. Picard proposed the motion, and Mr. White seconded it. The meeting was adjourned at approximately 4:53 PM. The next meeting will be held on September 17, 2025, at 4:00 PM.

ACTION ITEM SUMMARY

- ✈ *Action Item: Mr. Cavaliere to provide a comparative employment figure for the airport campus from pre-2021 (prior to the arrival of Avelo and Breeze).*

MINUTES PREPARED AND SUBMITTED BY

Malena Zanjani

8/26/25

TWEED-NEW HAVEN AIRPORT AUTHORITY
AIRFIELD ACCOUNT
Income Statement July 31, 2025

	July		Year to Date		Budget
	Actual	**Budget**	**Actual**	**Budget**	**Board Approved (Annual)**
Revenues					
AIR CARRIER FUEL FLOWAGE FEES	35,764.03	32,851.25	35,764.03	32,851.25	394,215.00
FBO FUEL FLOWAGE FEES	2,856.00	4,176.75	2,856.00	4,176.75	50,121.00
GA LANDNG FEES	58,779.58	59,495.58	58,779.58	59,495.58	713,947.00
FUEL REIMBURSEMENT & OTHER	6,058.43	-	6,058.43	-	-
LESSEE AIRFIELD REIMBURSEMENT	150,944.43	320,109.16	150,944.43	320,109.16	3,841,310.00
Total Revenues	**254,402.47**	**416,632.74**	**254,402.47**	**416,632.74**	**4,999,593.00**
Expenses					
AIRFIELD PERSONNAL COSTS	169,578.21	224,748.08	169,578.21	224,748.08	2,696,977.00
ADMINISTRATION	34,957.23	55,908.33	34,957.23	55,908.33	670,900.00
FACILITY	35,271.26	51,393.00	35,271.26	51,393.00	616,716.00
MAINTENANCE	14,595.77	84,583.33	14,595.77	84,583.33	1,015,000.00
CONTINGENCY	-	-	-	-	-
Total Expenses	**254,402.47**	**416,632.74**	**254,402.47**	**416,632.74**	**4,999,593.00**
Net Income(Loss)	**-**	**-**	**-**	**-**	**-**

TWEED-NEW HAVEN AIRPORT AUTHORITY
AUTHORITY ADMIN ACCOUNT
Income Statement July 31, 2025

	July		Year to Date		Budget
	Actual	**Budget**	**Actual**	**Budget**	**Board Approved (Annual)**
Revenues					
BASE RENT - LESSEE **	49,817.79	49,583.00	49,817.79	49,583.00	595,000.00
REVENUE SHARE - LESSEE	11,149.42	9,000.00	11,149.42	9,000.00	108,000.00
REIMBURSABLE EXPENSES & OTHER ***	-	-	-	-	267,000.00
Total Revenues	**60,967.21**	**58,583.00**	**60,967.21**	**58,583.00**	**970,000.00**
Expenses					
EXECUTIVE DIRECTOR SALARY	26,538.45	18,769.00	26,538.45	18,769.00	244,000.00
EXECUTIVE DIRECTOR TAXES AND BENEFITS	3,785.15	2,846.00	3,785.15	2,846.00	37,000.00
ADMINISTRATIVE STAFF	5,402.31	3,769.00	5,402.31	3,769.00	49,000.00
ECONOMIC IMPACT STUDY	-	-	-	-	-
LEGAL, AUDIT, ACCOUNTING & OTHER SERVICES	22,215.97	15,958.00	22,215.97	15,958.00	247,000.00
REIMBURSABLE LEGAL, AUDIT & OTHER COSTS	11,900.40	7,417.00	11,900.40	7,417.00	100,000.00
CONSULTANT FOR CAPITAL PROJECTS	-	-	-	-	30,000.00
BOND ISSUANCE COSTS	1,175.20	17,000.00	1,175.20	17,000.00	170,000.00
OTHER ADMIN COSTS	1,026.44	1,500.00	1,026.44	1,500.00	18,000.00
CONTINGENCY	-	6,250.00	-	6,250.00	75,000.00
Total Expenses	**72,043.92**	**73,509.00**	**72,043.92**	**73,509.00**	**970,000.00**
Net Income(Loss)	**(11,076.71)**	**(14,926.00)**	**(11,076.71)**	**(14,926.00)**	**-**

** Base Rent calculation in the approved budget based on the latest CPI data available at the time. Budget projected a CPI increase of 2.3% over fiscal year 2025..
Actual CPI from commencement of the Lease and Development Agreement in August 2022 through May of 2025 was 8.69%. Revised estimate of Base Rent now $597,813.

*** Amount of reimbursements subject to review for eligibility

TWEED-NEW HAVEN AIRPORT AUTHORITY
Income Statement July 31, 2025

	July		Year to Date		
	Airfield Account	**Auth. Admin Acc.**	**Airfield Account**	**Auth. Admin Acc.**	**Authority Total**
Revenues					
AIRPORT REVENUE	97,399.61	-	97,399.61	-	97,399.61
FUEL REIMBURSEMENT	6,058.43	-	6,058.43	-	6,058.43
BASE RENT LESSEE	-	49,817.79	-	49,817.79	49,817.79
REVENUE SHARE LESSEE	-	11,149.42	-	11,149.42	11,149.42
LESSEE AIRFIELD REIMBURSEMENT	150,944.43	-	150,944.43	-	150,944.43
OTHER	-	-	-	-	-
Total Revenues	**254,402.47**	**60,967.21**	**254,402.47**	**60,967.21**	**315,369.68**
Expenses					
AIRPORT EXPENSES	73,157.59	1,026.44	73,157.59	1,026.44	74,184.03
AIRPORT PAYROLL & BENEFITS	169,578.21	-	169,578.21	-	169,578.21
AUTHORITY MANAGEMENT	-	35,725.91	-	35,725.91	35,725.91
ECONOMIC IMPACT STUDY	-	-	-	-	-
LEGAL, AUDIT & ACCOUNTING	-	22,215.97	-	22,215.97	22,215.97
REIMBURSABLE LEGAL, AUDIT & OTHER COSTS	-	11,900.40	-	11,900.40	11,900.40
CONSULTANT FOR CAPITAL PROJECTS	-	-	-	-	-
BOND ISSUANCE COSTS	-	1,175.20	-	1,175.20	1,175.20
AVPORTS - MGT FEES	11,666.67	-	11,666.67	-	11,666.67
Total Expenses	**254,402.47**	**72,043.92**	**254,402.47**	**72,043.92**	**326,446.39**
Net Income(Loss)	**-**	**(11,076.71)**	**-**	**(11,076.71)**	**(11,076.71)**

TWEED-NEW HAVEN AIRPORT AUTHORITY

Balance Sheet-Governmental Fund Type and Account Groups

7/312025
DRAFT - UNAUDITED

Assets		
Cash and equivalents	$	430,270
Account receivable, net		1,113,073
Due from (to) Capital Fund		(11,827)
Prepaid expenses and other assets		19,773
Total assets	$	1,551,289
Liabilities and Fund Balances		
** Base Re Accounts payable	$	(14,641)
Accrued Expenses and other current liabilities		1,215,094
Fund Balance		350,836
Total liabilities and fund balances	$	1,551,289

Resolution #624

GRANTING LIMITED BLANKET PERMISSION FOR EXECUTION OF FEDERAL GRANT AGREEMENTS

September 17, 2025

WHEREAS, The Authority is responsible for the filing of applications to the Federal Aviation Administration (FAA) for airport infrastructure grants in accordance with federal statutes; and

WHEREAS, said grant applications are approved by the Board of Directors prior to filing with the FAA; and

WHEREAS, The FAA awards grants by sending grant agreements to the Authority to be executed by the Authority in accordance with the Authority's legal requirements; and

WHEREAS, The Authority's procedures require Board of Directors approval of grant funds received and any appropriation of Authority funds that may be required for a local match prior to execution of any grant agreement by the Chair of the Board of Directors or the Executive Director; and

WHEREAS, said FAA grants generally require a local match that is covered by PFCs or the New HVN, LLC, Lessee, but on occasion do not require a local match; and

WHEREAS, FAA Grant Assurances provide that a Sponsor such as the Authority has legal authority to apply for grants and to carry out the project for which the grant application was made; and

WHEREAS, Deadlines imposed by the FAA for execution of said grant agreements occasionally make timely Board of Directors' approval problematic and may result in lost opportunities for grants.

NOW, THEREFORE, BE IT RESOLVED: The Board of Directors hereby grants permission to the Chair of the Board of Directors and the Executive Director to sign said FAA grant agreements without Board of Directors approval when said grant agreements have an FAA-imposed deadline that predates the next Board meeting, provided: 1) said Chair and the Executive Director have a written commitment from The New HVN, LLC to provide the funding for any local match that may be required; and 2) the Board of Directors acts at its next meeting to affirm the action taken by the said Chair and Executive Director, said affirmance to constitute acknowledgement and acceptance of the grant funds and their inclusion in the Capital Improvement Plan of the Authority. The actions taken by the said Chair and Executive Director pursuant to this Resolution shall have the same force and effect as actions by the Board of Directors.

TWEED
NEW HAVEN
AIRPORT

Resolution #625

APPROVAL OF LEGAL SERVICES AGREEMENT

September 17, 2025

WHEREAS, The state statutes creating the Authority require solicitation of proposals for legal services at least once every three years; and

WHEREAS, The Authority recently published a Request for Proposal (RFP) for Legal Services which detailed the services to be provided to which a response was requested and requested proposal for fees and costs; and

WHEREAS, Three responses were received by the Authority in response to the RFP; and

WHEREAS, The Chair of the Board and the Executive Director along with a legal review committee (the "Panel") have reviewed the proposals;

WHEREAS, The Panel decided to recommend that the Board approve of a new agreement with the following three firms: Updike, Kelly & Spellacy, P.C., Crumbie Law Group LLC, and Anderson & Kreiger LLP; and

WHEREAS, The Executive Director has negotiated a new legal services agreement with the firms above which includes the terms described in each firm's proposal.

NOW, THEREFORE, BE IT RESOLVED that the Board authorizes the Executive Director to execute the new legal services agreement with Updike, Kelly & Spellacy P.C., Crumbie Law Group LLC, and Anderson & Kreiger LLP as described herein.

TWEED NEW HAVEN AIRPORT

Resolution #626

APPROVAL OF AUDITING SERVICES AGREEMENT

September 17, 2025

WHEREAS, The state statutes creating the Authority require solicitation of proposals for financial services at least once every three years; and

WHEREAS, The Authority recently published a Request for Proposal (RFP) for Auditing Services which detailed the services to be provided and the need for a proposal for fees and costs; and

WHEREAS, Three responses were received by the Authority in response to the RFP; and

WHEREAS, The Chair of the Board and the Executive Director along with an audit review committee (the “Panel”) have reviewed the proposals;

WHEREAS, The Panel decided to recommend that the Board authorize the Executive Director to enter into a new agreement with the following firm: Solakian & Company, LLC in view of the firm’s experience with the unique structure of the Authority’s finances, the firms cost proposal, and in view of the firm’s stellar past performance;

WHEREAS, The Executive Director will approve a new Engagement Letter for auditing services agreement with Solakian & Company, LLC prior to the commencement of each annual audit which includes the terms described in the firm’s proposal.

NOW, THEREFORE, BE IT RESOLVED that the Board approves the selection of Solakian & Company, LLC and authorizes the Executive Director to execute new Engagement Letters for auditing services as described herein.

TWEED
NEW HAVEN
AIRPORT

Resolution #627

CREATION OF AN EXECUTIVE DIRECTOR SEARCH COMMITTEE

September 17, 2025

WHEREAS, Tom Rafter has served as Executive Director on a three-year Employment Agreement ("Agreement") with the Authority ending January 23, 2026; and

WHEREAS, said Agreement requires that Mr. Rafter notify the Authority six months before the said termination date if he wishes to extend his employment; and

WHEREAS, Mr. Rafter has notified the Authority that he wishes to extend until October 23, 2026; and

WHEREAS, the Chair of the Board wishes to create an Executive Director Search Committee to review Mr. Rafter's proposed extension and undertake the search for his eventual replacement; and

WHEREAS, the Bylaws provide the Board Chair the authority to create such a committee with the approval of the Board.

NOW, THEREFORE, BE IT RESOLVED THAT, the Chair of the Board is hereby authorized to create an Executive Search Committee and appoint such members of said Committee as he chooses in accordance with the Bylaws. Said Committee shall address Mr. Rafter's proposed extension of employment and the search for his successor, and report back to the Board for action on the Committee's recommendations.

HVN Enplanement Report

Destination	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Total (12-months)
MCO	6,895	7,860	8,046	5,670	6,026	7,231	9,802	8,849	8,856	8,859	9,376	8,789	9,729	99,093
FLL	4,096	4,233	3,962	3,129	3,537	4,466	6,282	5,103	4,471	4,695	4,882	3,844	4,786	53,390
PBI	2,381	2,827	2,661	2,212	2,763	4,343	6,923	5,661	5,899	6,633	6,470	2,826	2,575	51,793
TPA	2,594	2,923	2,638	2,209	2,919	3,484	3,943	3,596	3,900	4,631	3,954	2,994	2,989	40,180
RSW	2,368	2,799	2,690	2,583	2,847	3,830	6,405	4,317	5,345	5,957	5,939	2,507	2,154	47,373
SRQ	1,231	1,242	1,360	1,030	1,168	3,254	4,061	3,061	3,894	3,978	3,646	1,688	1,745	30,127
RDU	3,887	4,110	3,913	4,456	5,630	4,541	5,285	3,488	3,424	4,551	4,746	3,194	3,899	51,237
BNA	2,041	2,179	2,311	1,601	2,176	1,220	737	798	898	1,057	1,176	2,334	2,746	19,233
MYR	3,313	3,782	3,904	2,966	3,468	1,874	2,296	2,000	1,996	2,568	2,768	2,647	3,303	33,572
MDW	1,173	1,300	1,259	1,156	1,156	1,408	1,229	315	0	0	0	0	0	7,823
CHS	1,693	1,844	1,796	1,058	1,082	1,167	594	254	1,931	2,748	3,457	2,675	2,666	21,272
ILM	2,714	2,878	3,026	1,980	2,323	1,135	1,184	725	725	702	1,564	2,508	2,304	21,054
BWI	1,311	1,159	1,391	1,008	954	1,118	664	180	556	745	954	928	865	10,522
SAV	1,090	1,169	1,134	44	0	366	598	174	465	907	999	1,059	1,275	8,190
DAB	1,478	1,932	1,770	1,076	1,188	1,054	1,309	1,304	1,228	1,355	1,169	1,577	1,341	16,303
GSP	1,901	2,062	2,000	1,637	2,239	1,320	1,174	284	632	1,075	1,023	1,071	1,168	15,685
SJU	1,380	1,403	1,283	157	1,169	1,740	2,186	2,125	1,808	2,625	2,547	1,382	2,126	20,551
VPS	1,229	842	1,308	652	1,170	58	0	0	0	0	0	1,173	1,119	6,322
ATL	2,960	2,966	3,021	2,447	2,766	2,604	2,563	2,044	1,870	2,182	2,451	2,586	3,144	30,644
USA	2,223	2,699	2,971	1,490	1,664	2,175	2,656	1,953	1,524	2,029	2,266	2,315	2,231	25,973
TYS	1,158	1,061	1,241	908	1,353	620	675	230	0	0	0	950	1,012	8,050
HOU	658	1,192	1,108	859	1,055	649	790	831	584	1,173	992	1,097	1,304	11,634
TVC	254	362	438	0	0	0	0	0	0	0	0	0	361	1,161
STL	612	776	928	585	773	446	423	60	0	0	0	0	0	3,991
LAL	858	1,131	1,159	717	1,002	769	1,264	1,025	850	1,104	1,133	1,646	1,427	13,227
IAD	0	789	1,113	1,309	1,263	961	1,173	929	793	1,073	970	960	849	12,182
MSY	0	0	0	0	0	527	1,067	790	678	1,029	1,010	14	0	5,115
VRB	0	0	0	0	0	0	536	591	1,100	1,146	1,010	462	503	5,348
ORF	0	0	0	0	0	0	0	0	299	457	656	753	747	2,912
RIC	0	0	0	0	0	0	0	0	247	414	420	535	482	2,098
JAX	0	0	0	0	0	0	0	0	1,076	1,474	1,710	1,449	1,687	7,396
DFW	0	0	0	0	0	0	0	0	0	894	1,018	1,046	1,158	4,116
DTW	0	0	0	0	0	0	0	0	0	0	684	914	856	2,454
ORD	0	0	0	0	0	0	0	0	0	0	0	758	1,359	2,117
PWM	0	0	0	0	0	0	0	0	0	0	0	94	240	334
EYW (Starts 11/25)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	115	0	0	99	0	0	0	214
Total EPAX	51,498	57,520	58,431	42,939	51,691	52,360	65,934	50,687	55,049	66,160	68,990	58,775	64,150	692,686

Avelo	51,498	57,520	58,431	42,939	51,691	52,360	61,600	46,261	46,153	58,601	58,758	51,338	56,128	641,780
Breeze	0	0	0	0	0	0	4,334	4,426	8,896	7,559	10,232	7,437	8,022	50,906

June 2024 - June 2025 UP 25%

Previous 12-Months UP 35%

	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Total (12-months)
FY 24 / 25	51,498	57,520	58,431	42,939	51,691	52,360	65,934	50,687	55,049	66,160	68,990	58,775	64,150	692,686
FY 23 / 24	40,388	47,718	43,837	36,183	39,781	41,510	42,045	32,241	36,413	48,724	47,370	44,048	51,498	511,368
% Change	28%	21%	33%	19%	30%	26%	57%	57%	51%	36%	46%	33%	25%	35%

Source: Bureau of Transportation Statistics, T-100 Domestic Segment (U.S. Carriers)