



Regular Meeting Agenda

TNHAA Board of Directors

Wednesday – December 17, 2025 @ 4:00 PM

Virtual/In-Person

- | | |
|---|-------------------------|
| 1. Call to Order | Mr. Robert Reed |
| 2. Minutes Approval – November 19, 2025 | Attached |
| 3. Chairman’s Report | Mr. Robert Reed |
| 4. Executive Director’s Report | Mr. Tom Rafter |
| 5. Finance Committee Report | Ms. Serena Neal-Sanjuro |
| a. <i>October 2025 Financials</i> | Attached |
| 6. Airport Manager’s Report – Airfield Operations | Mr. Jeremy Nielson |
| 7. Lessee’s Report – The New HVN LLC | Mr. Jeremy Nielson |
| a. <i>Community Engagement Report</i> | Mr. Tom Cavaliere |
| 8. Reports and Action Items | |
| a. <i>Resolution #629: Authorization to Engage an Executive Search Firm</i> | |
| b. <i>Resolution #630: Amending and Superseding Resolution #624</i> | |
| 9. Other Business | |
| 10. Public Comment | |
| 11. Adjournment | |



TWEED NEW HAVEN AIRPORT AUTHORITY
BOARD OF DIRECTORS
REGULAR BOARD MEETING MINUTES OF NOVEMBER 19, 2025

BOARD MEMBERS IN ATTENDANCE

Robert Reed, John Picard, Linda Hennessey, Serena Neal-Sanjurjo, Carlos Eyzaguirre, Mark Sklarz, Ray Pompano, David White, Michael Fimiani, Mark Scussel and Kevin Rocco.

BOARD MEMBERS ABSENT

Ken Dagliere, Jesse Phillips and Dean Johnson.

OTHERS IN ATTENDANCE

Tom Rafter, Jeremy Nielson, Malena Zanjani, Felipe Suriel, Andrew King, Greg Baden, Trevor Yealy, Andrew Hoppe, Anthony Camposano, Bill Wade, Brian Courtney, Eliot Jameson, Garrett Kimball, Gloria Bellacicco, Jean Perry Phillips, Katherine Bennett, Kayla Reasco, Kaity Arango, Lisa Brandes, Lorena Venegas, Mark Zaretsky, Michael Giordano, Peter Leonardu, Sal DeCola, Sandra Reiners, Steve Wight, Taite Lipchak, Tim Sullivan, Vincent Jessel, Jack Davidson, Hugh Manke, and Peter Leonardi.

• CALL TO ORDER

Vice Chairman John Picard officially called the November 19, 2025, TNHAA Regular Board of Directors meeting to order at approximately 4:05 PM.

• APPROVAL OF MINUTES

Mr. Picard moved to approve the minutes from the regular Board Meeting held on October 15, 2025. The motion was supported by Mr. Fimiani and seconded by Ms. Hennessey. With no further questions or comments, the Board unanimously approved the minutes.

• CHAIRMAN'S REPORT

Vice Chairman Picard delivered the Chairman's Report. He acknowledged the recent passing of two HVN employees (one former and one current). Mr. Nielson and legal counsel Hugh Manke also recognized the individuals at this time as well as later in the meeting. A moment of silence was observed in their memory.

• EXECUTIVE DIRECTOR'S REPORT

Executive Director Tom Rafter provided updates on several key areas:

- Follow-Up on Action Items:

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- Mr. Cavaliere previously committed to sharing more details regarding the Health and Safety Manager role; this action item has been completed.
- A previous request for a representative from Avelo Airlines to address the Board was fulfilled. Trevor Yealy and Greg Braden represented Avelo Airlines, with CEO Andrew Levy providing updates.
- Avelo Airlines Update:
 - Avelo has ordered 50 new Embraer E195-E2 aircraft, expected to begin entering service in March 2027. These aircraft are quieter, more fuel efficient, and offer a 2x2 seating configuration with no middle seats.
 - Avelo plans to improve passenger experience, potentially including onboard amenities like Wi-Fi and refreshments. While a dedicated first-class section is not currently planned, premium seating with extra legroom will remain.
 - The new aircraft's range and performance capabilities may expand service options, and Avelo is evaluating destinations that could be served from HVN.
- Federal Government Shutdown:
 - Mr. Rafter expressed gratitude to TSA leadership and staff for continuing operations during the recent federal government shutdown, ensuring uninterrupted service at HVN.
- Passenger Facility Charge (PFC) Application:
 - The FAA has partially approved HVN's PFC application, authorizing the collection of \$169,946,532 starting March 1, 2026, through approximately November 1, 2053.
 - The partial approval reflects a pro-rated eligibility (79.2%) for utility work supporting the new terminal project.
- Airport Statistics:
 - HVN experienced 23% growth in enplanements for August year-over-year and a 34% increase year-to-date.
 - For the twelve-month period ending in August, total enplanements reached 717,272.

No additional questions or comments were raised by the Board following the report.

● FINANCE COMMITTEE REPORT

SEPTEMBER 2025 FINANCIALS

Prior to the meeting, Ms. Neal-Sanjurjo reviewed the financials and requested that Mr. Rafter present the Finance Committee Report for the period ending September 30, 2025. Mr. Rafter provided an overview of the report.

- Airfield Operations:
 - Revenues: September revenues, excluding the Lessee subsidy of \$197,589, totaled \$90,852. The required subsidy was \$122,520 under budget. Year-to-date (YTD) actual revenues, excluding the subsidy of \$517,877, totaled \$301,345—\$11,774 above budget.
 - Expenses: September expenses were \$288,441, under budget by \$128,190. YTD expenses totaled \$819,222, coming in \$430,677 under budget.
- Administrative Operations:
 - Revenues: September revenues were \$63,513, which is \$20,341 under budget. YTD revenues totaled \$204,971, under budget by \$3,320.
 - Expenses: Administrative expenses for September were \$47,695. YTD expenses totaled \$192,717, under budget by \$46,503.
 - Net Result: The net result for September was a positive \$15,818, with a YTD net gain of \$12,253.

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- Balance Sheet:
 - Fund Balance: \$383,225 as of September 30, 2025.
 - Total Liabilities and Fund Balances: \$1,311,095.

No further questions were raised by the Board regarding the financial report.

• AIRPORT MANAGER'S REPORT

AIRFIELD OPERATIONS

Mr. Nielson provided the Airfield Operations update:

- The team is actively preparing for the upcoming holiday season and potential winter weather impacts.
- On November 12, the annual Snow Coordination Meeting was held with strong participation from airport stakeholders to review snow removal priorities and coordination strategies.
- A request for service contract proposals for airfield pavement repairs was issued; two qualifying bids were received, and a contract is expected to be awarded shortly. Repairs will proceed before the local asphalt plant closes for the season.
- Meetings were also held with Air Traffic Control and airline representatives to address ramp operations, particularly in anticipation of increased traffic and limited space during the holidays.

• LESSEE'S REPORT – THE NEW HVN LLC

THE NEW HVN LLC

Mr. Nielson provided the Lessee's Report with the following updates:

- The team anticipates a significant increase in passenger volume and has coordinated with the City of New Haven, including the Mayor's Office, Police, and Emergency Services, to ensure operational readiness.
- Additional staff and redundancies have been added to manage peak travel times, particularly to assist less experienced travelers.
- Supplemental law enforcement officers have been engaged for terminal security and community patrols, with enhanced towing enforcement planned to address idling and unauthorized vehicles.
- Additional concessions will be introduced in gate areas to expand passenger options.
- Canopies and shelters are being added as a precaution against inclement weather, continuing efforts initiated during last year's holiday season.

COMMUNITY ENGAGEMENT REPORT

Mr. Cavaliere provided updates across several areas of recognition, outreach, and environmental programs:

- Condolences and Community Support: Appreciation was expressed for the support received from airport tenants and community members following the recent passing of a colleague.
- Residential Indoor Air Program (RIAP): Of the 844 mailed invitations, 416 eligible applications have been received. The application deadline is being extended, and additional outreach efforts (including a second round of communications) are planned to encourage broader participation.
- Website Update: The FlyTweed.com website has been relaunched with a refreshed design to improve user experience and accessibility.

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- Industry Engagement: Mr. Cavaliere attended the AAE Noise Conference in Naples, FL, where he represented Tweed on a panel discussing airport noise mitigation practices.
- Community Partnerships: The airport partnered with G Café and Christian Festa to contribute \$10,000 to Connecticut Foodshare, matching \$5,000 in donations as part of holiday season support.
- Holiday Operations Planning: Preparations are underway in coordination with New Haven Police and city departments. Investments include a third TSA scanner, updated traffic flow with a roundabout, and enhanced staffing.
- Community Recognition: Tweed supported the Knights of St. Patrick's Public Service Night, recognizing retiring Alderman Sal DeCola for his seven terms of service and leadership in Ward 18.

Board members discussed outreach strategies to increase RIAP participation. Mr. Cavaliere confirmed plans for extended outreach and accommodations for those with limited internet access. Coordination with local officials and use of municipal records are being utilized to ensure comprehensive community notification.

• REPORTS AND ACTION ITEMS

There were no resolutions this month.

• OTHER BUSINESS

Resolution 624: Board Member Mark Scussel referenced an item from the September meeting regarding Resolution 624. He proposed an amendment to include a written notice (via email) from the Chair or Executive Director, allowing a 24-hour response window from Board members prior to proceeding. As the item was not on the agenda, it will be included for discussion at the next meeting.

Tribute to Susan: Legal counsel Hugh Manke offered remarks honoring Susan, a former long-serving member of the Authority staff. Susan worked with the Authority for 20 years and brought significant expertise, holding advanced degrees in architecture and law from Yale. She was instrumental in the formation of the Authority, contributed to grant work, construction oversight, and was a valued historical resource. Her dedication and contributions were fondly remembered.

Holiday Wishes: Chairman John Picard extended Thanksgiving wishes to all attendees, encouraging a safe and happy holiday, especially for those traveling.

➔ *Action Item: Include a proposed amendment to Resolution 624 on the agenda for the next Board meeting. The proposed change, submitted by Board Member Scussel, would add a requirement for written notification (via email) from the Chair or Executive Director, allowing a 24-hour response window from Board members before proceeding with specified actions.*

• PUBLIC COMMENT

Please note that the following comments reflect the speaker's personal opinions and concerns, not established facts. Public Comment is intended for remarks from the public, not for a question-and-answer session. For inquiries, members of the public are encouraged to reach out directly to the Tweed New Haven Airport Authority or Avports.

PETRINA YOXELL – NEW HAVEN, CT [IN-PERSON]

Commenter expressed concern about aircraft reportedly using auxiliary power units instead of ground power units, allegedly resulting in increased noise and emissions. Commenter also raised ongoing concerns about traffic

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congestion and unauthorized parking near the intersection of Fort Hale and Burr Streets, citing personal experiences of being blocked in traffic and a perceived lack of police presence in the surrounding neighborhood. Additional concerns were raised about vehicle idling, air quality, and confrontational interactions with individuals waiting in vehicles. Commenter stated that a request for flight schedules was denied based on security. Condolences were also extended to the airport community for recent losses.

TAITE LIPCHAK – HAMDEN, CT [VIRTUAL]

Commenter referenced a recent article in the Connecticut Insider reporting that the Tweed expansion project may be in jeopardy, citing reported statements from an airport executive about the rising costs and legal challenges. Commenter expressed concern that the privatization of Tweed through a public-private partnership (P3) has contributed to ongoing controversy and reduced public influence over airport operations. Allegations were made about the broader failure rate of P3 models and their long-term financial risks. Commenter questioned whether the agreement with private partners could be reversed to restore full public control of the airport.

LISA BRANDES – NEW HAVEN, CT [VIRTUAL]

Commenter expressed appreciation for the Authority's inclusion of public comment in meetings and requested that concerns raised during public comment be addressed in future meetings in a public format. Commenter commended the redesigned FlyTweed.com website but noted that agendas and minutes were not readily available. Commenter expressed interest in joining the reported new working group of local business and community members and requested the Authority respond publicly to recent media reports concerning challenges with the new terminal development. Appreciation was expressed for recent holiday travel communications, though commenter suggested future materials should include information about public transit options, which could benefit students, seniors, and others without access to private vehicles.

REV JACK PERKINS DAVIDSON – HAMDEN, CT [VIRTUAL]

Commenter expressed concern about Avelo Airlines' reported involvement in federal contracts and its impact on the airport. Commenter questioned the ethical implications of such dependence on a single airline and called on the Authority to diversify its business partnerships. Additionally, commenter noted that a regional interfaith organization representing 37 congregations and approximately 30,000 individuals had voted to boycott Avelo. The comment concluded with a call for the airport's economic stability to be based on equitable and humane practices.

KATHERINE BENNETT – EAST HAVEN, CT [VIRTUAL]

Commenter voiced agreement with prior remarks expressing opposition to deportation flights associated with Avelo Airlines. Additional concerns were raised about last year's holiday traffic congestion, which was attributed to overscheduling of flights and inadequate infrastructure. Commenter suggested the installation of outdoor restroom facilities (e.g., portable toilets) to accommodate travelers waiting outside. Concerns were also expressed about the visibility and design of the newly installed roundabout near the airport, especially during nighttime or poor weather conditions. It was noted that a city bus had reportedly driven over the roundabout.

• ADJOURNMENT

With no further business to discuss, Mr. Picard called for a motion to adjourn the meeting. Mr. Fimiani proposed the motion, and Ms. Hennessey seconded it. The meeting was adjourned at approximately 5:01 PM. The next meeting will be held on December 17, 2025, at 4:00 PM.

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ACTION ITEM SUMMARY

- *Action Item: Include a proposed amendment to Resolution 624 on the agenda for the next Board meeting. The proposed change, submitted by Board Member Scussel, would add a requirement for written notification (via email) from the Chair or Executive Director, allowing a 24-hour response window from Board members before proceeding with specified actions.*

MINUTES PREPARED AND SUBMITTED BY

Malena Zanjani

11/24/25

DRAFT

TWEED-NEW HAVEN AIRPORT AUTHORITY
AIRFIELD ACCOUNT
Income Statement October 31, 2025

	October		Year to Date		Budget
	Actual	Budget	Actual	Budget	Board Approved (Annual)
Revenues					
AIR CARRIER FUEL FLOWAGE FEES	30,192.57	32,851.25	129,587.91	131,405.00	394,215.00
FBO FUEL FLOWAGE FEES	3,840.00	4,176.75	14,316.12	16,707.00	50,121.00
GA LANDNG FEES	49,694.95	59,495.58	221,058.79	237,982.32	713,947.00
FUEL REIMBURSEMENT & OTHER	10,864.43	-	30,973.78	-	-
LESSEE AIRFIELD REIMBURSEMENT	410,187.29	320,109.16	928,064.15	1,280,436.64	3,841,310.00
Total Revenues	504,779.24	416,632.74	1,324,000.75	1,666,530.96	4,999,593.00
Expenses					
AIRFIELD PERSONNAL COSTS	219,073.52	224,748.08	774,915.32	898,992.32	2,696,977.00
ADMINISTRATION	158,030.69	55,908.33	301,318.08	223,633.32	670,900.00
FACILITY	92,784.93	51,393.00	180,047.70	205,572.00	616,716.00
MAINTENANCE	34,890.10	84,583.33	67,719.65	338,333.32	1,015,000.00
CONTINGENCY	-	-	-	-	-
Total Expenses	504,779.24	416,632.74	1,324,000.75	1,666,530.96	4,999,593.00
Net Income(Loss)	-	-	-	-	-

TWEED-NEW HAVEN AIRPORT AUTHORITY
AUTHORITY ADMIN ACCOUNT
Income Statement October 31, 2025

	October		Year to Date		Budget
	Actual	Budget	Actual	Budget	Board Approved (Annual)
Revenues					
BASE RENT - LESSEE **	49,817.79	49,583.00	199,271.16	198,332.00	595,000.00
REVENUE SHARE - LESSEE	10,846.60	9,000.00	43,341.78	36,000.00	108,000.00
REIMBURSABLE EXPENSES & OTHER ***	-	25,271.00	23,022.10	57,813.00	267,000.00
Total Revenues	60,664.39	83,854.00	265,635.04	292,145.00	970,000.00
Expenses					
EXECUTIVE DIRECTOR SALARY	17,692.30	18,769.00	79,615.35	84,461.00	244,000.00
EXECUTIVE DIRECTOR TAXES AND BENEFITS	1,552.68	2,846.00	10,428.51	12,807.00	37,000.00
ADMINISTRATIVE STAFF	3,636.85	3,769.00	16,312.86	16,961.00	49,000.00
ECONOMIC IMPACT STUDY	-	-	-	-	-
LEGAL, AUDIT, ACCOUNTING & OTHER SERVICES	15,201.30	27,958.00	69,847.45	80,832.00	247,000.00
REIMBURSABLE LEGAL, AUDIT & OTHER COSTS	7,645.50	8,417.00	32,155.37	31,668.00	100,000.00
CONSULTANT FOR CAPITAL PROJECTS	-	10,000.00	-	10,000.00	30,000.00
BOND ISSUANCE COSTS	-	17,000.00	26,030.60	68,000.00	170,000.00
OTHER ADMIN COSTS	876.50	1,500.00	4,932.43	6,000.00	18,000.00
CONTINGENCY	-	6,250.00	-	25,000.00	75,000.00
Total Expenses	46,605.13	96,509.00	239,322.57	335,729.00	970,000.00
Net Income(Loss)	14,059.26	(12,655.00)	26,312.47	(43,584.00)	-

** Base Rent calculation in the approved budget based on the latest CPI data available at the time. Budget projected a CPI increase of 2.3% over fiscal year 2025..
Actual CPI from commencement of the Lease and Development Agreement in August 2022 through May of 2025 was 8.69%. Revised estimate of Base Rent now \$597,813.

*** Amount of reimbursements subject to review for eligibility

TWEED-NEW HAVEN AIRPORT AUTHORITY
Income Statement October 31, 2025

	October		Year to Date		
	Airfield Account	Auth. Admin Acc.	Airfield Account	Auth. Admin Acc.	Authority Total
Revenues					
AIRPORT REVENUE	83,727.52	-	364,962.82	-	364,962.82
FUEL REIMBURSEMENT	10,864.43	-	30,973.78	-	30,973.78
BASE RENT LESSEE	-	49,817.79	-	199,271.16	199,271.16
REVENUE SHARE LESSEE	-	10,846.60	-	43,341.78	43,341.78
LESSEE AIRFIELD REIMBURSEMENT	410,187.29	-	928,064.15	-	928,064.15
OTHER	-	-	-	23,022.10	23,022.10
Total Revenues	504,779.24	60,664.39	1,324,000.75	265,635.04	1,589,635.79
Expenses					
AIRPORT EXPENSES	274,039.05	876.50	502,418.75	4,932.43	507,351.18
AIRPORT PAYROLL & BENEFITS	219,073.52	-	774,915.32	-	774,915.32
AUTHORITY MANAGEMENT	-	22,881.83	-	106,356.72	106,356.72
ECONOMIC IMPACT STUDY	-	-	-	-	-
LEGAL, AUDIT & ACCOUNTING	-	15,201.30	-	69,847.45	69,847.45
REIMBURSABLE LEGAL, AUDIT & OTHER COSTS	-	7,645.50	-	32,155.37	32,155.37
CONSULTANT FOR CAPITAL PROJECTS	-	-	-	-	-
BOND ISSUANCE COSTS	-	-	-	26,030.60	26,030.60
AVPORTS - MGT FEES	11,666.67	-	46,666.68	-	46,666.68
Total Expenses	504,779.24	46,605.13	1,324,000.75	239,322.57	1,563,323.32
Net Income(Loss)	-	14,059.26	-	26,312.47	26,312.47

TWEED-NEW HAVEN AIRPORT AUTHORITY
Balance Sheet-Governmental Fund Type and Account Groups

October 31, 2025
DRAFT - UNAUDITED

Assets

Cash and equivalents	\$ 475,064
Account receivable, net	1,335,201
Due from (to) Capital Fund	(12,527)
Prepaid expenses and other assets	<u>18,178</u>
Total assets	<u><u>\$ 1,815,916</u></u>

Liabilities and Fund Balances

Accounts payable	\$ 1,432,649
Accrued Expenses and other current liabilities	(0)
Fund Balance	<u>383,267</u>
Total liabilities and fund balances	<u><u>\$ 1,815,916</u></u>



Resolution #629

AUTHORIZATION TO ENGAGE AN EXECUTIVE SEARCH FIRM

December 17, 2025

WHEREAS, The Chair of the Board, duly authorized, has appointed seven members of an Executive Search Committee to establish a procedure for searching for an executive director to replace Tom Rafter, who has announced his desire to retire early next year. The members appointed to the said Committee by the Chair of the Board are John Picard, Linda Hennessey, Serena Neal-Sanjurjo, Brett Simon, Matt Hoey, Peter Leonardi and Tom Rafter; and

WHEREAS, The Chair of the Board, duly authorized, appointed the Vice Chair of the Board, John Picard, as chair of said Committee; and

WHEREAS, At the direction of Chairman Picard, the said Committee met several times in the past two months to discuss the most expeditious manner for locating potential candidates for the Executive Director position, interviewing and selecting a replacement; and

WHEREAS, The said Committee decided that the assistance of an executive search firm is important to reaching the widest audience of potential candidates and has solicited proposals from several such firms and consulted with aviation consultants about available search firms; and

WHEREAS, ADK Consulting & Executive Search Company (ADK), a well-known executive search firm specializing in hiring airport executives, was chosen based on qualifications and a fee structure which will allow the Committee to handle many of the functions, such as interviewing, normally performed by search firms; and

WHEREAS, The fixed fee proposal requires an appropriation of \$29,660 plus reasonable billed costs from the Authority's Contingency Fund, which account has sufficient funds available for the expense.

NOW, THEREFORE, BE IT RESOLVED that the Tweed New Haven Airport Authority approves the hiring of ADK with the budget of \$29,660 plus reasonable costs to perform the services required by the Executive Search Committee, authorizes the drafting of an engagement agreement to be reviewed by counsel for the Authority,

and authorizes the Chair or Vice Chair of the Board to execute said agreement and provide progress reports to the Board at subsequent Board meetings.



Resolution #630

AMENDING AND SUPERSEDING RESOLUTION #624 GRANTING LIMITED BLANKET PERMISSION FOR FEDERAL EXECUTION OF FEDERAL GRANT AGREEMENTS

December 17, 2025

WHEREAS, The Authority is responsible for the filing of applications to the Federal Aviation Administration (FAA) for airport infrastructure grants in accordance with federal statutes; and

WHEREAS, said grant applications are approved by the Board of Directors prior to filing with the FAA; and

WHEREAS, The FAA awards grants by sending grant agreements to the Authority to be executed by the Authority in accordance with the Authority's legal requirements; and

WHEREAS, The Authority's procedures require Board of Directors approval of grant funds received and any appropriation of Authority funds that may be required for a local match prior to execution of any grant agreement by the Chair of the Board of Directors or the Executive Director; and

WHEREAS, said FAA grants generally require a local match that is covered by PFCs or the New HVN, LLC, Lessee, but on occasion do not require a local match; and

WHEREAS, FAA Grant Assurances provide that a Sponsor such as the Authority has legal authority to apply for grants and to carry out the project for which the grant application was made; and

WHEREAS, Deadlines imposed by the FAA for execution of said grant agreements occasionally make timely Board of Directors' approval problematic and may result in lost opportunities for grants; and

WHEREAS, The Board of Directors desires to amend Resolution #624 to provide additional oversight and notification to Board members when timing constraints preclude advance Board approval.

NOW, THEREFORE, BE IT RESOLVED The Board of Directors hereby amends and supersedes Resolution #624 and grants permission to the Chair of the Board of Directors and/or the Executive Director to sign FAA grant agreements without Board of Directors

approval when said grant agreements have an FAA-imposed deadline that predates the next Board meeting, provided: 1) said Chair and/or the Executive Director provides written notice to all Board members by any reasonable means within 24 hours of receipt of grant notification from the FAA for any comments by Board members; 2) said Chair and the Executive Director have a written commitment from The New HVN, LLC to provide the funding for any local match that may be required; and 3) the Board of Directors acts at its next meeting to ratify the action taken by the said Chair and Executive Director. The actions taken by the said Chair and Executive Director pursuant to this Resolution shall have the same force and effect as actions by the Board of Directors.

HVN Enplanement Report

Destination	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Total (12-months)
MCO	5,670	6,026	7,231	9,802	8,849	8,856	8,859	9,376	8,789	9,729	10,579	10,416	6,651	105,163
FLL	3,129	3,537	4,466	6,282	5,103	4,471	4,695	4,882	3,844	4,786	5,443	5,362	3,534	56,405
PBI	2,212	2,763	4,343	6,923	5,661	5,899	6,633	6,470	2,826	2,575	2,525	2,778	1,627	51,023
TPA	2,209	2,919	3,484	3,943	3,596	3,900	4,631	3,954	2,994	2,989	2,683	3,173	3,064	41,330
RSW	2,583	2,847	3,830	6,405	4,317	5,345	5,957	5,939	2,507	2,154	2,286	2,014	1,350	44,951
SRQ	1,030	1,168	3,254	4,061	3,061	3,894	3,978	3,646	1,688	1,745	1,266	1,528	975	30,264
RDU	4,456	5,630	4,541	5,285	3,488	3,424	4,551	4,746	3,194	3,899	4,861	5,553	4,354	53,526
BNA	1,601	2,176	1,220	737	798	898	1,057	1,176	2,334	2,746	2,976	2,866	2,232	21,216
MYR	2,966	3,468	1,874	2,296	2,000	1,996	2,568	2,768	2,647	3,303	3,820	3,940	2,549	33,229
MDW	1,156	1,156	1,408	1,229	315	0	0	0	0	0	0	0	0	4,108
CHS	1,058	1,082	1,167	594	254	1,931	2,748	3,457	2,675	2,666	2,591	2,716	1,850	23,731
ILM	1,980	2,323	1,135	1,184	725	725	702	1,564	2,508	2,304	2,268	2,551	1,761	19,750
BWI	1,008	954	1,118	664	180	556	745	954	928	865	1,118	1,034	806	9,922
SAV	44	0	366	598	174	465	907	999	1,059	1,275	1,253	1,123	0	8,219
DAB	1,076	1,188	1,054	1,309	1,304	1,228	1,355	1,169	1,577	1,341	1,263	1,452	1,029	15,269
GSP	1,637	2,239	1,320	1,174	284	632	1,075	1,023	1,071	1,168	1,270	1,217	964	13,437
SJU	157	1,169	1,740	2,186	2,125	1,808	2,625	2,547	1,382	2,126	2,513	2,472	0	22,693
VPS	652	1,170	58	0	0	0	0	0	1,173	1,119	1,209	1,125	0	5,854
ATL	2,447	2,766	2,604	2,563	2,044	1,870	2,182	2,451	2,586	3,144	3,447	3,332	2,556	31,545
USA	1,490	1,664	2,175	2,656	1,953	1,524	2,029	2,266	2,315	2,231	2,176	2,615	2,330	25,934
TYS	908	1,353	620	675	230	0	0	0	950	1,012	1,015	1,231	1,005	8,091
HOU	859	1,055	649	790	831	584	1,173	992	1,097	1,304	1,284	1,175	887	11,821
TVC	0	0	0	0	0	0	0	0	0	361	746	693	0	1,800
STL	585	773	446	423	60	0	0	0	0	0	0	0	0	1,702
LAL	717	1,002	769	1,264	1,025	850	1,104	1,133	1,646	1,427	1,300	1,494	1,212	14,226
IAD	1,309	1,263	961	1,173	929	793	1,073	970	960	849	966	1,130	688	11,755
MSY	0	0	527	1,067	790	678	1,029	1,010	14	0	0	0	0	5,115
VRB	0	0	0	536	591	1,100	1,146	1,010	462	503	499	534	0	6,381
ORF	0	0	0	0	0	299	457	656	753	747	1,067	1,153	348	5,480
RIC	0	0	0	0	0	247	414	420	535	482	560	589	566	3,813
JAX	0	0	0	0	0	1,076	1,474	1,710	1,449	1,687	1,636	1,820	1,313	12,165
DFW	0	0	0	0	0	0	894	1,018	1,046	1,158	1,446	1,265	1,008	7,835
DTW	0	0	0	0	0	0	0	684	914	856	879	1,135	849	5,317
ORD	0	0	0	0	0	0	0	0	758	1,359	1,210	1,512	1,203	6,042
PWM	0	0	0	0	0	0	0	0	94	240	498	398	0	1,230
EYW (Starts 11/25)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	115	0	0	99	0	0	0	173	315	189	891
Total EPAX	42,939	51,691	52,360	65,934	50,687	55,049	66,160	68,990	58,775	64,150	68,826	71,711	46,900	721,233
Avelo	42,939	51,691	52,360	61,600	46,261	46,153	58,601	58,758	51,338	56,128	60,056	63,147	42,437	648,530
Breeze	0	0	0	4,334	4,426	8,896	7,559	10,232	7,437	8,022	8,770	8,564	4,463	72,703

September 2024 - September 2025 UP 9%
Previous 12-Months UP 33%

	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Total (12-months)
FY 25 / 26	42,939	51,691	52,360	65,934	50,687	55,049	66,160	68,990	58,775	64,150	68,826	71,711	46,900	721,233
FY 24 / 25	36,183	39,781	41,510	42,045	32,241	36,413	48,724	47,370	44,048	51,498	57,520	58,431	42,939	542,520
% Change	19%	30%	26%	57%	57%	51%	36%	46%	33%	25%	20%	23%	9%	33%

Source: Bureau of Transportation Statistics, T-100 Domestic Segment (U.S. Carriers)