



# Regular Meeting Agenda

## TNHAA Board of Directors

Wednesday – January 21, 2026 @ 4:00 PM

Virtual/In-Person

- |   |                         |
|---|-------------------------|
| 1. Call to Order                                  | Mr. Robert Reed         |
| 2. Minutes Approval – December 17, 2025           | Attached                |
| 3. Chairman’s Report                              | Mr. Robert Reed         |
| 4. Executive Director’s Report                    | Mr. Tom Rafter          |
| 5. Finance Committee Report                       | Ms. Serena Neal-Sanjuro |
| a. <i>November 2025 Financials</i>                | Attached                |
| 6. Airport Manager’s Report – Airfield Operations | Mr. Jeremy Nielson      |
| 7. Lessee’s Report – The New HVN LLC              | Mr. Jeremy Nielson      |
| a. <i>Community Engagement Report</i>             | Mr. Tom Cavaliere       |
| 8. Reports and Action Items                       |                         |
| 9. Other Business                                 |                         |
| 10. Public Comment                                |                         |
| 11. Adjournment                                   |                         |

## 2026 Meetings of the TNHAA

In accordance with Conn. Gen. Stat. 1-200 et seq., please be advised that The Board of Directors of Tweed-New Haven Airport will hold regular monthly meetings on the Third Wednesday of the month at 4:00 PM during the 2026 calendar year, except as noted.

The meetings are currently held via hybrid and videoconference format. The videoconference information is posted on the airport’s website prior to the meeting.

See next page for 2026 dates.



# Tweed New Haven Airport Authority

## 2026 Board Meeting Dates

### 2026

January 21, 2026

February 18, 2026

March 18, 2026

April 15, 2026

May 20, 2026

June 17, 2026

July 15, 2026

August 19, 2026

September 16, 2026

October 21, 2026

November 18, 2026

December 16, 2026

### 2027

January 20, 2027



## TWEED NEW HAVEN AIRPORT AUTHORITY BOARD OF DIRECTORS

### REGULAR BOARD MEETING MINUTES OF DECEMBER 17, 2025

#### BOARD MEMBERS IN ATTENDANCE

Robert Reed, John Picard, Linda Hennessey, Serena Neal-Sanjurjo, Carlos Eyzaguirre, Ray Pompano, Kenny Dagliere, David White, Michael Fimiani, Kevin Rocco, Mark Sklarz, Jesse Phillips, and Dean Johnson.

#### BOARD MEMBERS ABSENT

Mark Scussel.

#### OTHERS IN ATTENDANCE

Tom Rafter, Felipe Surriel, Jeremy Nielson, Jean Perry Phillips, Sandra Reiners, Toni Lorenti, Eliot Jameson, Lorena Venegas, Tom Cavaliere, Michael Giordano, Laura Cahn, Steve Wight, Dan Adams, Brett Simon, Jeremiah Wilhite, Lisa Brandes, Sal DeCola, Katherine, Bennett, Lisa Waring, Brian C. Courtney, and Timothy Sullivan.

#### • CALL TO ORDER

The meeting was called to order at 4:02 PM by the Chairman. A quorum was confirmed as present.

#### • APPROVAL OF MINUTES

A motion to approve the minutes of the November 2025 Board Meeting was made by Mr. Fimiani and seconded by Mr. Picard. There were no corrections or amendments. Motion carried unanimously.

#### • CHAIRMAN'S REPORT

Chairman Robert Reed reported on the following items:

- The Chairman reported the distribution of a memo containing current talking points derived from recent community survey data. This was intended to assist Board members in addressing public inquiries during the busy holiday travel season.
- Oral arguments were recently heard in the DC Circuit Court regarding the petition filed by the Town of East Haven and Save the Sound against the FAA. According to legal counsel, the Court's line of questioning suggested deference to the FAA's findings and compliance with required procedures. A summary of the arguments and implications was shared with the Board via email.

#### • EXECUTIVE DIRECTOR'S REPORT

Executive Director Tom Rafter provided updates on several key areas:

## THNAA BOARD MINUTES

- FAA grant applications for 2025 have been submitted, including a \$4 million request for terminal foundation and piling work.
- Staff is preparing additional federal grant applications under new and existing Notices of Funding Opportunity (NOFOs) to support the East Terminal program.
- The Environmental Stewardship Committee met to review:
  - Relocation and expansion of noise monitors
  - Air quality program enhancements
  - Residential Indoor Air Program update
  - Environmental advantages of the E195-E2 aircraft to be added by Avelo Airlines
- Two resolutions were introduced:
  - Resolution 630: Revises Resolution 624 to streamline FAA grant agreement procedures by allowing the Executive Director to sign urgent FAA documents following Board notification, with subsequent ratification.
  - Resolution 629: Authorizes engaging ADK Executive Search to assist with recruitment of the next Executive Director.
- Enplanement statistics continue to show growth, with a 9% increase over the previous September and a 33% year-to-date rise. A total of 721,233 enplanements were recorded over the 12-month period ending in September.

### • FINANCE COMMITTEE REPORT

#### OCTOBER 2025 FINANCIALS

Prior to the meeting, Ms. Neal-Sanjurjo reviewed the financials and requested that Mr. Rafter present the Finance Committee Report for the period ending October 31, 2025. Mr. Rafter provided an overview of the report.

- Airfield Fund:
  - October revenues, excluding the Lessee subsidy of \$410,187, totaled \$94,592. The actual subsidy requirement was over budget by \$90,078 for the month.
  - Year-to-date (YTD) revenues, excluding a total subsidy of \$928,064, reached \$395,937, exceeding budget expectations by \$9,842.
  - Monthly expenses totaled \$504,779, over budget by \$88,147. YTD expenses stood at \$1,324,001, which is under budget by \$342,530.
  - The Airfield incurred significant costs this month, including over \$100,000 related to a foam tank changeover, which is expected to be reimbursed.
- Administration Fund:
  - October revenues were \$60,664, which was under budget by \$23,190. YTD revenues totaled \$265,635, also under budget by \$26,510.
  - Monthly expenses were \$46,605. YTD expenses totaled \$239,323, under budget by \$96,406.
  - The net result for October was a positive \$14,059.26. YTD, the Admin Fund showed a surplus of \$26,312.
- Balance Sheet Highlights:
  - Fund balance at the end of the reporting period was \$383,267.
  - Total liabilities and fund balances amounted to \$1,815,916.

No further questions were raised by the Board regarding the financial report.

# THNAA BOARD MINUTES

## • AIRPORT MANAGER'S REPORT

### AIRFIELD OPERATIONS

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Mr. Nielson provided the Airfield Operations update:

- The Airport Manager shared that the airport managed the season's first winter storm effectively, with minimal disruption to flights and timely runway clearing.
- Emergency pavement repairs were completed on the west ramp and taxiways to ensure safe operations throughout the winter season. Work was completed on budget and ahead of schedule.

## • LESSEE'S REPORT – THE NEW HVN LLC

### THE NEW HVN LLC

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Mr. Nielson provided the Lessee's Report with the following updates:

- Staffing levels increased for peak travel periods; traffic assistance and improved signage were deployed. Heating was added at shuttle stops, and a temporary bus shelter was installed for passenger comfort.
- Worked with community partners (Elite Limo, Hotel Marcel) to offer contingency support for weather-related delays and disruptions.
- STV, Inc. is the project manager for terminal development. The construction manager-at-risk selection process is underway, with a recommendation expected in January 2026 for Board approval.

### COMMUNITY ENGAGEMENT REPORT

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Mr. Cavaliere provided updates across several areas of recognition, outreach, and environmental programs:

- Mark Ricks gave a keynote presentation at the Greater New Haven Chamber of Commerce Economic Outlook Breakfast, highlighting the airport's economic impact and future growth.
- Hosted briefings and airfield tours for regional stakeholders in biotech, quantum research, and transportation sectors.
- Residential Indoor Air Quality Program: 350 air purifiers have been distributed to eligible households. Deadline extended to February 2026. Targeted direct mail will be sent to eligible tenants.
- A public informational meeting on DEEP permit applications for terminal-related construction is planned for late January 2026 at East Haven High School. Format will be in-person and recorded.

## • REPORTS AND ACTION ITEMS

### RESOLUTION #629: GRANTING LIMITED BLANKET PERMISSION FOR EXECUTION OF FEDERAL GRANT AGREEMENTS

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Chairman Reed introduced Resolution #624 and proceeded to read the resolution in its entirety. Following the discussion, a motion to approve Resolution #624 was made by Mr. Picard and seconded by Mr. Fimiani. The resolution was unanimously approved by the Board.

### RESOLUTION #630: APPROVAL OF LEGAL SERVICES AGREEMENT

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## THNAA BOARD MINUTES

Chairman Reed introduced Resolution #625 and read the resolution in full aloud. There was no discussion. Chairman Reed called for a motion. A motion to approve Resolution #630 was made by Mr. White and seconded by Mr. Rocco. The resolution was unanimously approved by the Board.

### • OTHER BUSINESS

There was no other business.

### • PUBLIC COMMENT

*Please note that the following comments reflect the speaker's personal opinions and concerns, not established facts. Public Comment is intended for remarks from the public, not for a question-and-answer session. For inquiries, members of the public are encouraged to reach out directly to the Tweed New Haven Airport Authority or Avports.*

- Commenter Laura Khan (New Haven, CT) expressed concern about airport noise impacts on health and advocated for the installation of noise monitoring cameras. Commenter also raised issues regarding glyphosate use on airport grounds and urged consideration of less toxic weed control methods.
- Commenter Lisa Brandis (New Haven, CT) questioned assumptions in the 60% terminal design regarding public transit access and suggested evaluation of transit linkages (e.g., bus/shuttle connections). Commenter also recommended exploring solar canopy installations over parking areas to support sustainability.
- Commenter Michael Giordano (Juno Beach, FL) highlighted ongoing flooding concerns on Hemingway Avenue and urged coordination among local and state authorities for infrastructure improvements ahead of future airport projects.
- Commenter Katherine Bennett (East Haven, CT) raised safety concerns related to traffic congestion during peak travel periods and potential impacts on emergency vehicle access. Commenter also noted lack of outdoor restroom facilities, questioned fuel truck placement near residential areas, and expressed concern about environmental impacts of deicing fluid.
- Commenter Lorena Venegas (East Haven, CT) alleged that required permit applications to state environmental agencies were incomplete or insufficient, criticized communication and community engagement efforts on noise and environmental data, and raised concerns about project cost and runway design adequacy.
- Commenter Toni Lorenti (Meriden, CT) identified as a pilot and challenged certain runway and aircraft compatibility concerns cited by others. Commenter defended aspects of the airport project and expressed a personal viewpoint that related legal challenges should be denied.

### • ADJOURNMENT

With no further business to discuss, a motion to adjourn the meeting was made by Mr. White and seconded by Mr. Fimiani. Motion passed. The meeting adjourned at approximately 5:10 PM. The next meeting will be held on January 21, 2025, at 4:00 PM.

### MINUTES PREPARED AND SUBMITTED BY

Malena Zanjani

12/22/25

**TWEED-NEW HAVEN AIRPORT AUTHORITY**  
**AIRFIELD ACCOUNT**  
**Income Statement November 30, 2025**

	November		Year to Date		Budget
	Actual	Budget	Actual	Budget	Board Approved (Annual)
<b>Revenues</b>					
AIR CARRIER FUEL FLOWAGE FEES	31,224.03	32,851.25	160,811.94	164,256.25	394,215.00
FBO FUEL FLOWAGE FEES	960.00	4,176.75	15,276.12	20,883.75	50,121.00
GA LANDNG FEES	49,168.98	59,495.58	270,227.77	297,477.90	713,947.00
FUEL REIMBURSEMENT & OTHER	2,794.56	-	33,768.34	-	-
LESSEE AIRFIELD REIMBURSEMENT	221,043.56	320,109.16	1,149,107.71	1,600,545.80	3,841,310.00
<b>Total Revenues</b>	<b>305,191.13</b>	<b>416,632.74</b>	<b>1,629,191.88</b>	<b>2,083,163.70</b>	<b>4,999,593.00</b>
<b>Expenses</b>					
AIRFIELD PERSONNAL COSTS	193,482.60	224,748.08	968,397.92	1,123,740.40	2,696,977.00
ADMINISTRATION	41,779.25	55,908.33	343,097.33	279,541.65	670,900.00
FACILITY	54,395.55	51,393.00	234,443.25	256,965.00	616,716.00
MAINTENANCE	15,533.73	84,583.33	83,253.38	422,916.65	1,015,000.00
CONTINGENCY	-	-	-	-	-
<b>Total Expenses</b>	<b>305,191.13</b>	<b>416,632.74</b>	<b>1,629,191.88</b>	<b>2,083,163.70</b>	<b>4,999,593.00</b>
<b>Net Income(Loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**TWEED-NEW HAVEN AIRPORT AUTHORITY**  
**AUTHORITY ADMIN ACCOUNT**  
**Income Statement November 30, 2025**

	November		Year to Date		Budget
	Actual	Budget	Actual	Budget	Board Approved (Annual)
<b>Revenues</b>					
BASE RENT - LESSEE **	49,817.79	49,583.00	249,088.95	247,915.00	595,000.00
REVENUE SHARE - LESSEE	11,295.47	9,000.00	54,637.25	45,000.00	108,000.00
REIMBURSABLE EXPENSES & OTHER ***	-	27,271.00	23,022.10	85,084.00	267,000.00
<b>Total Revenues</b>	<b>61,113.26</b>	<b>85,854.00</b>	<b>326,748.30</b>	<b>377,999.00</b>	<b>970,000.00</b>
<b>Expenses</b>					
EXECUTIVE DIRECTOR SALARY	17,692.30	18,769.00	97,307.65	103,230.00	244,000.00
EXECUTIVE DIRECTOR TAXES AND BENEFITS	1,582.43	2,846.00	12,010.94	15,653.00	37,000.00
ADMINISTRATIVE STAFF	3,636.85	3,769.00	19,949.71	20,730.00	49,000.00
ECONOMIC IMPACT STUDY	-	-	-	-	-
LEGAL, AUDIT, ACCOUNTING & OTHER SERVICES	17,431.76	27,958.00	87,279.21	108,790.00	247,000.00
REIMBURSABLE LEGAL, AUDIT & OTHER COSTS	36,442.06	10,417.00	68,597.43	42,085.00	100,000.00
CONSULTANT FOR CAPITAL PROJECTS	-	-	-	10,000.00	30,000.00
BOND ISSUANCE COSTS	-	17,000.00	26,030.60	85,000.00	170,000.00
OTHER ADMIN COSTS	876.50	1,500.00	5,808.93	7,500.00	18,000.00
CONTINGENCY	-	6,250.00	-	31,250.00	75,000.00
<b>Total Expenses</b>	<b>77,661.90</b>	<b>88,509.00</b>	<b>316,984.47</b>	<b>424,238.00</b>	<b>970,000.00</b>
<b>Net Income(Loss)</b>	<b>(16,548.64)</b>	<b>(2,655.00)</b>	<b>9,763.83</b>	<b>(46,239.00)</b>	<b>-</b>

\*\* Base Rent calculation in the approved budget based on the latest CPI data available at the time. Budget projected a CPI increase of 2.3% over fiscal year 2025..

Actual CPI from commencement of the Lease and Development Agreement in August 2022 through May of 2025 was 8.69%. Revised estimate of Base Rent now \$597,813.

\*\*\* Amount of reimbursements subject to review for eligibility



**TWEED-NEW HAVEN AIRPORT AUTHORITY**  
**Income Statement November 30, 2025**

	November		Year to Date		
	Airfield Account	Auth. Admin Acc.	Airfield Account	Auth. Admin Acc.	Authority Total
<b>Revenues</b>					
AIRPORT REVENUE	81,353.01	-	446,315.83	-	446,315.83
FUEL REIMBURSEMENT	2,794.56	-	33,768.34	-	33,768.34
BASE RENT LESSEE	-	49,817.79	-	249,088.95	249,088.95
REVENUE SHARE LESSEE	-	11,295.47	-	54,637.25	54,637.25
LESSEE AIRFIELD REIMBURSEMENT	221,043.56	-	1,149,107.71	-	1,149,107.71
OTHER	-	-	-	23,022.10	23,022.10
Total Revenues	<b>305,191.13</b>	<b>61,113.26</b>	<b>1,629,191.88</b>	<b>326,748.30</b>	<b>1,955,940.18</b>
<b>Expenses</b>					
AIRPORT EXPENSES	100,041.86	876.50	602,460.61	5,808.93	608,269.54
AIRPORT PAYROLL & BENEFITS	193,482.60	-	968,397.92	-	968,397.92
AUTHORITY MANAGEMENT	-	22,911.58	-	129,268.30	129,268.30
ECONOMIC IMPACT STUDY	-	-	-	-	-
LEGAL, AUDIT & ACCOUNTING	-	17,431.76	-	87,279.21	87,279.21
REIMBURSABLE LEGAL, AUDIT & OTHER COSTS	-	36,442.06	-	68,597.43	68,597.43
CONSULTANT FOR CAPITAL PROJECTS	-	-	-	-	-
BOND ISSUANCE COSTS	-	-	-	26,030.60	26,030.60
AVPORTS - MGT FEES	11,666.67	-	58,333.35	-	58,333.35
Total Expenses	<b>305,191.13</b>	<b>77,661.90</b>	<b>1,629,191.88</b>	<b>316,984.47</b>	<b>1,946,176.35</b>
Net Income(Loss)	-	<b>(16,548.64)</b>	-	<b>9,763.83</b>	<b>9,763.83</b>

# TWEED-NEW HAVEN AIRPORT AUTHORITY

## Balance Sheet-Governmental Fund Type and Account Groups

November 30, 2025

DRAFT - UNAUDITED

### *Assets*

Cash and equivalents	\$ 726,266
Account receivable, net	1,376,409
Due from (to) Capital Fund	(12,527)
Prepaid expenses and other assets	<u>16,583</u>
<b>Total assets</b>	<u><u>\$ 2,106,731</u></u>

### *Liabilities and Fund Balances*

Accounts payable	\$ 1,725,953
Accrued Expenses and other current liabilities	(0)
Fund Balance	<u>380,777</u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 2,106,731</u></u>

## HVN Enplanement Report

Destination	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Total (12-months)
MCO	6,026	7,231	9,802	8,849	8,856	8,859	9,376	8,789	9,729	10,579	10,416	6,651	6,485	105,622
FLL	3,537	4,466	6,282	5,103	4,471	4,695	4,882	3,844	4,786	5,443	5,362	3,534	3,705	56,573
PBI	2,763	4,343	6,923	5,661	5,899	6,633	6,470	2,826	2,575	2,525	2,778	1,627	2,228	50,488
TPA	2,919	3,484	3,943	3,596	3,900	4,631	3,954	2,994	2,989	2,683	3,173	3,064	3,369	41,780
RSW	2,847	3,830	6,405	4,317	5,345	5,957	5,939	2,507	2,154	2,286	2,014	1,350	2,567	44,671
SRQ	1,168	3,254	4,061	3,061	3,894	3,978	3,646	1,688	1,745	1,266	1,528	975	1,217	30,313
RDU	5,630	4,541	5,285	3,488	3,424	4,551	4,746	3,194	3,899	4,861	5,553	4,354	4,711	52,607
BNA	2,176	1,220	737	798	898	1,057	1,176	2,334	2,746	2,976	2,866	2,232	2,792	21,832
MYR	3,468	1,874	2,296	2,000	1,996	2,568	2,768	2,647	3,303	3,820	3,940	2,549	3,068	32,829
MDW	1,156	1,408	1,229	315	0	0	0	0	0	0	0	0	0	2,952
CHS	1,082	1,167	594	254	1,931	2,748	3,457	2,675	2,666	2,591	2,716	1,850	1,863	24,512
ILM	2,323	1,135	1,184	725	725	702	1,564	2,508	2,304	2,268	2,551	1,761	2,068	19,495
BWI	954	1,118	664	180	556	745	954	928	865	1,118	1,034	806	1,012	9,980
SAV	0	366	598	174	465	907	999	1,059	1,275	1,253	1,123	0	0	8,219
DAB	1,188	1,054	1,309	1,304	1,228	1,355	1,169	1,577	1,341	1,263	1,452	1,029	1,342	15,423
GSP	2,239	1,320	1,174	284	632	1,075	1,023	1,071	1,168	1,270	1,217	964	1,322	12,520
SIU	1,169	1,740	2,186	2,125	1,808	2,625	2,547	1,382	2,126	2,513	2,472	0	1,177	22,701
VPS	1,170	58	0	0	0	0	0	1,173	1,119	1,209	1,125	0	0	4,684
ATL	2,766	2,604	2,563	2,044	1,870	2,182	2,451	2,586	3,144	3,447	3,332	2,556	3,517	32,296
USA	1,664	2,175	2,656	1,953	1,524	2,029	2,266	2,315	2,231	2,176	2,615	2,330	2,742	27,012
TYS	1,353	620	675	230	0	0	0	950	1,012	1,015	1,231	1,005	1,087	7,825
HOU	1,055	649	790	831	584	1,173	992	1,097	1,304	1,284	1,175	887	1,262	12,028
TVC	0	0	0	0	0	0	0	0	361	746	693	0	0	1,800
STL	773	446	423	60	0	0	0	0	0	0	0	0	0	929
LAL	1,002	769	1,264	1,025	850	1,104	1,133	1,646	1,427	1,300	1,494	1,212	1,591	14,815
IAD	1,263	961	1,173	929	793	1,073	970	960	849	966	1,130	688	831	11,323
MSY	0	527	1,067	790	678	1,029	1,010	14	0	0	0	0	926	6,041
VRB	0	0	536	591	1,100	1,146	1,010	462	503	499	534	0	0	6,381
ORF	0	0	0	0	299	457	656	753	747	1,067	1,153	348	515	5,995
RIC	0	0	0	0	247	414	420	535	482	560	589	566	739	4,552
JAX	0	0	0	0	1,076	1,474	1,710	1,449	1,687	1,636	1,820	1,313	1,793	13,958
DFW	0	0	0	0	0	894	1,018	1,046	1,158	1,446	1,265	1,008	1,270	9,105
DTW	0	0	0	0	0	0	684	914	856	879	1,135	849	1,004	6,321
ORD	0	0	0	0	0	0	0	758	1,359	1,210	1,512	1,203	1,114	7,156
PWM	0	0	0	0	0	0	0	94	240	498	398	0	0	1,230
EYW	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	115	0	0	99	0	0	0	173	315	189	295	1,186
<b>Total EPAX</b>	<b>51,691</b>	<b>52,360</b>	<b>65,934</b>	<b>50,687</b>	<b>55,049</b>	<b>66,160</b>	<b>68,990</b>	<b>58,775</b>	<b>64,150</b>	<b>68,826</b>	<b>71,711</b>	<b>46,900</b>	<b>57,612</b>	<b>727,154</b>

  

Avelo	51,691	52,360	61,600	46,261	46,153	58,601	58,758	51,338	56,128	60,056	63,147	42,437	52,030	648,869
Breeze	0	0	4,334	4,426	8,896	7,559	10,232	7,437	8,022	8,770	8,564	4,463	5,582	78,285

October 2024 - October 2025 UP 11%
Previous 12-Months UP 31%

		Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Total (12-months)
Current 12-Month Period	51,691	52,360	65,934	50,687	55,049	66,160	68,990	58,775	64,150	68,826	71,711	46,900	57,612	727,154
Prior 12-Month Period	39,781	41,510	42,045	32,241	36,413	48,724	47,370	44,048	51,498	57,520	58,431	42,939	51,691	554,430
% Change	30%	26%	57%	57%	51%	36%	46%	33%	25%	20%	23%	9%	11%	31%

Source: Bureau of Transportation Statistics, T-100 Domestic Segment (U.S. Carriers)