



# Regular Meeting Agenda

## TNHAA Board of Directors

Wednesday – April 15, 2026 @ 4:00 PM

Virtual/In-Person

- |   |                         |
|---|-------------------------|
| 1. Call to Order  | Mr. Robert Reed         |
| 2. Minutes Approval – March 18, 2026  | Attached                |
| 3. Chairman’s Report  | Mr. Robert Reed         |
| 4. Executive Director’s Report  | Mr. Tom Rafter          |
| 5. Finance Committee Report   | Ms. Serena Neal-Sanjuro |
| a. <i>February 2026 Financials</i>  | Attached                |
| 6. Airport Manager’s Report – Airfield Operations   | Mr. Jeremy Nielson      |
| 7. Lessee’s Report – The New HVN LLC  | Mr. Jeremy Nielson      |
| a. <i>Community Engagement Report</i>   | Mr. Tom Cavaliere       |
| 8. Reports and Action Items   |                         |
| a. <i>Resolution #635: Approval of Final FY 2025 Audit Report and PFC Audits</i>  |                         |
| b. <i>Resolution 636: Resolution Concerning the Acceptance of Noise Mitigation Funds from the Connecticut Airport Authority Pursuant to Section 13b-50c of the Connecticut General Statutes</i> |                         |
| 9. Other Business   |                         |
| 10. Public Comment  |                         |
| 11. Adjournment   |                         |



TWEED NEW HAVEN AIRPORT AUTHORITY  
BOARD OF DIRECTORS  
REGULAR BOARD MEETING MINUTES OF MARCH 18, 2026

BOARD MEMBERS IN ATTENDANCE

John Picard, Linda Hennessey, Serena Neal-Sanjurjo, Carlos Eyzaguirre, Mark Sklarz, Ray Pompano, David White, Michael Fimiani, Mark Scussel, and Charles Page.

BOARD MEMBERS ABSENT

Robert Reed, Ken Dagliere, Jessee Phillips, Kevin Rocco, and Dean Johnson.

OTHERS IN ATTENDANCE

Tom Rafter, Malena Zanjani, Jeremy Nielson, Felipe Suriel, Gloria Bellacicco, Mark Zaretsky, Andrew King, Katherine Bennett, Michael Giordano, Salvatore, Sarah Smith, Susan Campion, Tim Sullivan, Hugh Manke, Petrina Yoxall, Steve Wight, and Sandra Reiners.

CALL TO ORDER

The regular meeting of the Tweed New Haven Airport Authority Board was called to order at 4:01 p.m. by Vice Chairman John Picard. A quorum was confirmed to be present. Vice Chairman Picard presided over the meeting in the absence of Chairman Robert Reed.

APPROVAL OF MINUTES

A motion to approve the minutes of the February 2026 Board Meeting was made by Mr. White and seconded by Mr. Fimiani. There were no corrections or amendments. Motion carried unanimously.

CHAIRMAN'S REPORT

Chairman Robert Reed was unavailable for the meeting. Vice Chairman John Picard presided in his absence. There was no Chairman's Report.

EXECUTIVE DIRECTOR'S REPORT

Executive Director Rafter provided updates on the following matters:

- **McCarter & English Agreement Amendment:** One resolution was presented to the Board to amend the agreement with McCarter & English to continue legal and related work necessary for the bond issuance, with additional funding authorized up to \$75,000 before returning to the Board for further approval.

# THNAA BOARD MINUTES

- **DHS / TSA Funding Impacts:** Executive Director Rafter noted the ongoing federal funding lapse and its potential impact on TSA screening operations. He expressed appreciation for TSA personnel for continuing to perform their duties during the disruption despite funding uncertainty.
- **Airport Activity Statistics:** HVN passenger growth appears to be leveling off. December enplanements increased 4% compared with the prior year, while year-to-date enplanements remained up 25%. For the twelve-month period ending in December, total enplanements were reported at 737,681.

Board members briefly discussed TSA staffing levels and joined in expressing appreciation for TSA employees' continued service during the federal funding disruption.

## FINANCE COMMITTEE REPORT

### JANUARY 2026 FINANCIALS

Ms. Neal-Sanjurjo requested that Mr. Rafter present the Finance Committee Report for the period ending January 31, 2026. Mr. Rafter provided an overview of the report.

- **Airfield Fund**
  - Revenues: January revenues, excluding subsidy, totaled \$43,993.53. Year-to-date revenues, excluding subsidy, totaled \$618,190.44, which was \$57,474.62 below budget. The required monthly subsidy was \$597,699.36, or \$277,590.20 over budget.
  - Expenses: January expenses totaled \$641,692.89, which was \$225,060.15 over budget, primarily due to \$274,170 in airfield paving maintenance and \$52,950 in de-icing supplies. Year-to-date expenses totaled \$2,556,487.50, which was \$359,941.68 below budget.
- **Administration Fund**
  - Revenues: January revenues totaled \$58,818, which was \$24,036 below budget. Year-to-date revenues totaled \$492,218, which was \$56,239 below budget.
  - Expenses: January administrative expenses totaled \$91,038. Year-to-date administrative expenses totaled \$485,036, which was \$131,413 below budget.
- **Net Results:**
  - The Administration Fund reported a negative net result of (\$32,220) for January and a positive year-to-date net result of \$7,182.
- **Balance Sheet**
  - The fund balance at the end of the period was \$521,938. Total liabilities and fund balances were \$2,948,353.

## AIRPORT MANAGER'S REPORT

### AIRFIELD OPERATIONS

Mr. Nielson presented the Airport Manager's Report and provided updates on the following:

- **Winter Operations / Spring Maintenance:** Following a heavy winter season, airport staff have begun spring airfield maintenance and cleanup activities.
- **Pavement Repairs:** A comprehensive inspection of the runway, taxiways, and ramp areas identified several locations showing signs of deterioration. Permanent repairs are planned for the area that received emergency runway repairs last fall, along with additional pavement maintenance prioritized by condition.

# THNAA BOARD MINUTES

- **FAA Certification Inspection:** The airport's annual Federal Aviation Administration certification inspection is scheduled for April 7–9. Staff are preparing through review of safety areas, signage, lighting, and other operational requirements.
- **ARFF Vehicle Delivery:** Delivery of the new aircraft rescue and firefighting truck remains on schedule for July 2026. The vehicle will support fleet replacement efforts and staff training once received.

## LESSEE'S REPORT – THE NEW HVN LLC

### THE NEW HVN LLC

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Mr. Nielson presented an update on behalf of The New HVN LLC:

- **Weather Events and Operations:** Recent weather conditions transitioned from snow to fog and heavy rain, resulting in delays and cancellations, particularly during a heavy fog event earlier in the week. Airport staff managed passenger flow within limited indoor space while maintaining fire code and public safety requirements.
- **Flood Response:** Heavy rainfall combined with high tide created near-flood conditions. The airport deployed its flood barrier system as a precaution. Normal operations resumed the following morning.
- **Spring Break Activity:** Passenger traffic has begun increasing with the start of spring break travel. Additional staffing is being added to support the anticipated increase in flight activity in the coming weeks.
- **Interagency Support:** Mr. Nielson expressed appreciation for the continued support of TSA personnel, as well as the New Haven Police Department and New Haven Fire Department, particularly during periods requiring additional traffic and crowd management assistance.
- **Facility Maintenance:** Spring maintenance activities are underway, including roadway seal coating and restriping, along with terminal improvements such as paint touch-ups and carpet replacement.

### COMMUNITY ENGAGEMENT REPORT

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Mr. Cavaliere provided the following updates:

- **Public Information Session:** On February 25, an informal virtual public information session was held regarding HVN's proposed expansion and the Connecticut Department of Energy and Environmental Protection environmental review process. Representatives from CT DEEP and the project's environmental engineering team participated and responded to questions from community members.
- **Upcoming Public Meeting:** A follow-up in-person public meeting originally scheduled for March 25 has been postponed to allow staff to focus on responding to CT DEEP comments during the technical review phase. A new meeting date is anticipated no earlier than May.
- **Residential Indoor Air Program:** The Residential Indoor Air Program closed on March 15 following an extension from the original December 31 deadline. Mr. Cavaliere reported strong participation, with approximately 500 codes distributed and nearly 600 air purifiers provided to eligible residents. A full metrics report will be presented at the next meeting.
- **Air Service Update:** Avelo Airlines announced two new nonstop routes from HVN: service to Indianapolis beginning June 18 (Thursdays and Sundays) and service to Cleveland beginning June 19 (Mondays and Fridays).
- **TSA and Community Support:** Mr. Cavaliere expressed appreciation for TSA personnel and community members supporting airport staff during the federal funding disruption, including assistance coordinated through St. Bernadette Church food pantry services.

# THNAA BOARD MINUTES

- **G Café Partnership:** Through a partnership with G Café, TSA staff now receive a 75% discount on terminal café purchases as part of an initiative to support frontline employees.

## REPORTS AND ACTION ITEMS

### RESOLUTION #633: EXTENSION OF MCCARTER ENGLISH ENGAGEMENT AS ISSUER'S COUNSEL

Vice Chairman Picard introduced Resolution #633. A motion to approve the resolution was made by Mr. White and seconded by Ms. Hennessey. Following brief discussion regarding the timing of reimbursement, the resolution was unanimously approved by the Board.

## OTHER BUSINESS

There was no other business.

## PUBLIC COMMENT

*Please note that the following comments reflect the speaker's personal opinions and concerns, not established facts. Public Comment is intended for remarks from the public, not for a question-and-answer session. For inquiries, members of the public are encouraged to reach out directly to the Tweed New Haven Airport Authority or Ayports.*

Gloria Bellacicco – New Haven, CT: A commenter reported a large pothole near the airport exit and expressed concern that prior requests for repair submitted through the City's reporting system had not been addressed. The commenter also expressed a negative personal opinion regarding community assistance previously attributed to a local individual.

Katherine Bennett – East Haven, CT: A commenter expressed concern about the use of herbicides for vegetation management and encouraged consideration of alternative methods, including steam treatment, particularly given the airport's proximity to wetland areas. The commenter stated that such alternatives may be more environmentally friendly and protective of water quality.

## ADJOURNMENT

A motion to adjourn the meeting was made by Mr. Fimiani and seconded by Ms. Neal-Sanjurjo. The motion passed unanimously.

The meeting adjourned at approximately 4:25 PM. The next meeting will be held on April 15, at 4:00 PM.

## MINUTES PREPARED AND SUBMITTED BY

Malena Zanjani

March 20, 2026



## Resolution # 635

### APPROVAL OF FINAL FY 2025 AUDIT REPORT AND PFC AUDITS

April 15 2026

**WHEREAS**, The Auditor Michael Solakian has reviewed the draft FY 2025 Financial Statements and affirmed its content; and

**WHEREAS**, The Authority Board created the Audit and Finance Committee to review Financial Statements, Audit Reports, and PFC Schedules and make recommendations to the Board; and

**WHEREAS**, the Audit and Finance Committee has reviewed the Financial Statements, the draft FY 2025 Audit Report and the PFC Schedules and recommends that the Board approve them as drafted, subject to final minor revisions that the Committee may feel are necessary following Board approval;

**WHEREAS**, the FY 2025 Financial Statements and Audit Report are required to be filed with the State Office of Policy and Management and the PFC Schedules are required to be filed with the FAA; and

**NOW, THEREFORE, BE IT RESOLVED THAT**, the Board, having reviewed the FY 2025 Financial Statements, Audit Report, and the PFC Schedules, hereby approves the FY 2025 Financial Statements and the PFC Schedules to be submitted to the appropriate authorities, subject to possible revisions as may be determined necessary by the Finance and Audit Committee, with any changes made before submission being reported to the Board at its next meeting.



RESOLUTION #636

RESOLUTION CONCERNING THE ACCEPTANCE OF NOISE MITIGATION FUNDS FROM  
THE CONNECTICUT AIRPORT AUTHORITY PURSUANT TO SECTION 13b-50c OF THE  
CONNECTICUT GENERAL STATUTES

April 15, 2026

WHEREAS, the State of Connecticut has imposed a tax on aviation fuel under Connecticut General Statutes (Conn. Gen. Stat.) § 12-587;

WHEREAS, the amounts received by the state from the imposition of the aviation fuel tax are required by Conn. Gen. Stat. § 13b-50c to be deposited to the Connecticut Airport and Aviation Account, a separate, nonlapsing account established within the Grants and Restricted Accounts Fund established pursuant to Conn. Gen. Stat. § 4-31c;

WHEREAS, funds in the Connecticut airport and aviation account are directed by Conn. Gen. Stat. §13b-50c to be expended by the executive director of the Connecticut Airport Authority, with the approval of the Secretary of the Office of Policy and Management, for airport and aviation-related purposes;

WHEREAS, the Connecticut General Assembly enacted Public Act 25-168, § 406 of which amended Conn. Gen. Stat. §13b-50c (a) to add a proviso to that section mandating that one million dollars (\$1,000,000) in said account shall be expended each fiscal year by CAA to be used by Tweed-New Haven Airport Authority (“TNHAA”) for noise mitigation purposes in accordance with federal aviation regulations;

WHEREAS, TNHAA desires to accept such funds and expend them for the noise mitigation purposes required by Conn. Gen. Stat. §13b-50c (a);

WHEREAS, CAA has proposed that CAA and TNHAA enter into an agreement titled “Agreement Between the Connecticut Airport Authority and Tweed-New Haven Airport Authority for General Statutes § 13b-50c Funds for Noise Mitigation Purposes” (the “Disbursement Agreement”) governing the process for disbursement of and oversight over the use of such funds as are mandated to be expended by CAA pursuant to the amendment of §13b-50c (a) during the state budget biennium that began on July 1, 2025 and will end on June 30, 2027;

WHEREAS, the Disbursement Agreement has been reviewed by TNHAA’s Executive Director and legal counsel;

WHEREAS, the Board of Directors (the “Board”) has been briefed on the content of the Disbursement Agreement and has had an opportunity for thorough discussion concerning the same;

NOW, THEREFORE, BE IT RESOLVED, that the Board, duly constituted, hereby authorizes the Chair or the Vice Chair of the Board to execute the Disbursement Agreement in substantially the same form as the draft Disbursement Agreement attached to this resolution and authorizes the Executive Director and persons acting under his direction to execute ancillary documents reasonably requested by CAA or any taxing authority or financial institution to facilitate the receipt and expenditure of the funds disbursed by CAA for the purposes of §13b-50c (a).

**AGREEMENT  
BETWEEN  
THE CONNECTICUT AIRPORT AUTHORITY  
AND  
TWEED-NEW HAVEN AIRPORT AUTHORITY  
FOR  
GENERAL STATUTES § 13b-50c FUNDS  
FOR  
NOISE MITIGATION PURPOSES**

**THIS AGREEMENT** (Agreement), is entered into by and between the Connecticut Airport Authority, constituting a public instrumentality and political subdivision of the State of Connecticut under Chapter 267b of the Connecticut General Statutes (CAA), and Tweed-New Haven Airport Authority, constituting a public instrumentality and political subdivision of the State of Connecticut under Chapter 267a of the Connecticut General Statutes, 155 Burr Street, New Haven, Connecticut 06512 (TNHAA), and is effective as of the date last signed by the parties (Effective Date).

**BACKGROUND:**

Connecticut General Statutes (Conn. Gen. Stat.) §13b-50c (Statute) establishes an account to be known as the Connecticut Airport and Aviation Account (Account) which shall be a separate non-lapsing account within the Grants and Restricted Accounts Fund established pursuant to Conn. Gen. Stat. §4-31c;

The Commissioner of Revenue Services deposits into the Account all moneys required by law to be deposited into it;

The Department of Revenue Services deposits moneys into the Account on a quarterly basis in arrears approximately forty-five (45) to sixty (60) days following the end of each quarter;

Pursuant to the Statute, the Executive Director of the CAA shall expend moneys in the Account, with the approval of the Secretary of the Office of Policy and Management, for airport and aviation-related purposes;

Pursuant to the Statute, the Executive Director of the CAA shall expend from the Account, in each fiscal year, one million dollars (\$1,000,000) to be used by the TNHAA for noise mitigation purposes in accordance with Federal Aviation Regulations (Funds); and

The parties agree that having the CAA make payments of the Funds directly to the TNHAA is the most efficient way for the parties to comply with the Statute.

**NOW, THEREFORE**, the parties agree as follows:

1. The term of this Agreement shall begin on the Effective Date and shall expire on June 30, 2027, unless sooner terminated as provided herein.
2. CAA's obligation to make payment of the Funds and the limitation of the purposes for which TNHAA may use the Funds are predicated on the language of the Statute. If the Statute is repealed or amended to remove such obligation on the CAA, or change the purposes for the expenditure of the Funds, or otherwise render this Agreement nonconforming with its terms, then the parties will work collaboratively to either amend this Agreement to conform to any new language in the Statute or to terminate the Agreement, including closing out any pending accrued payment or reporting obligations.
3. For each quarter of each fiscal year during the term of this Agreement, the CAA shall make a payment to TNHAA of twenty-five percent (25%) of the Funds within thirty (30) days of the CAA's receipt of that quarter's Funds from the state, provided that there are sufficient Funds in the Account to make such payment. The payment of Funds with respect to the first quarter of the fiscal year ending on June 30, 2026, shall be paid by CAA to TNHAA within fifteen (15) days after the Effective Date. If a payment is due and the Account has insufficient funds, then the CAA's obligations under this Agreement are suspended until the state replenishes the Account, and the CAA will not be in breach of this Agreement under those circumstances.
4. The CAA will make the payment only from the moneys in the Account. No other money or funds in the possession of or under the control of the CAA will be used to make the payment even if the Account contains insufficient funds.
5. The TNHAA is solely responsible for using the Funds pursuant to the Statute. The CAA provides no oversight of and has no liability or responsibility for the TNHAA's use, accounting, misuse, misappropriation, misplacement, or loss of the Funds.
6. The TNHAA shall, within ninety (90) days of the end of each fiscal year for which funding is received, provide the CAA with a copy of the report to the Governor, the Auditors of Public Accounts and the joint standing committee of the General Assembly having cognizance of matters relating to finance, revenue and bonding ("State Oversight Officials") that TNHAA is required to make pursuant to Conn. Gen. Stat. §15-120o(a). The TNHAA shall provide the CAA with a copy of the audit report required to be submitted by the TNHAA to the State Oversight Officials pursuant to Conn. Gen. Stat. §15-120o(c) contemporaneously with the TNHAA's making of such submittal.
7. (a) The TNHAA shall indemnify, defend, and hold harmless the CAA and its officers, representatives, agents, servants, employees, successors, and assigns from and against any and all (1) Claims arising, directly or indirectly, in connection

with the Agreement, including the acts of commission or omission (collectively, the Acts) of the TNHAA or its officers, representatives, agents, servants, employees, successors, and assigns; and (2) liabilities, damages, losses, costs, and expenses, including but not limited to, attorneys' and other professionals' fees, arising, directly or indirectly, in connection with Claims or Acts within the scope of clause (1) of this subsection, or the Agreement.

(b) This section shall survive the termination of the Agreement and shall not be limited by reason of any insurance coverage.

(c) "Claims" means any and all liabilities, losses, actions, suits, claims, demands, investigations, proceedings, judgments, and fines of any kind, whether open, pending, or threatened, whether mature, unmaturing, contingent, known, or unknown, at law or in equity, in any forum.

8. The TNHAA agrees to comply with all federal, state, and municipal laws that apply to this Agreement and its use of the Funds.
9. Any breach or default of the terms of this Agreement by the TNHAA or any misrepresentation or omission of a material fact by the TNHAA concerning the TNHAA's authority or ability to carry out the obligations assumed by the TNHAA under the terms of this Agreement shall suspend the obligation of the CAA to pay over the Funds until such time as the breach or default shall have been cured by TNHAA, and if there is such a breach or default or if a material fact that has been misrepresented or omitted by the TNHAA, then the CAA shall inform the State Office of Policy and Management of such breach, default, misrepresentation, or omission.
10. Routine communications between the parties relating to this Agreement may be conducted via email, telephone, or other similar instantaneous communication method. Except as may be provided for otherwise herein, all Official Notices, which is understood to mean, but not be limited to, any request, demand, authorization, direction, waiver, and/or consent of the party (ies) as well as any document(s) provided, permitted, or required for the making or ratification of any change, revision, addition to, or deletion from this Agreement, shall be made in writing, contain complete and accurate information in sufficient detail to properly and adequately identify and describe the subject matter thereof, and shall be deemed to have been duly given and binding upon the receiving party if: (i) delivered in person; (ii) delivered by the U.S. Postal Service, "Certified Mail"; or (iii) placed with a recognized express delivery service that provides for tracking, and is addressed as follows, all with a copy emailed to the recipient::

- a. When the CAA is to receive such Notice:

Executive Director  
Connecticut Airport Authority

Bradley International Airport  
Terminal A, 3<sup>rd</sup> Floor  
Windsor Locks CT 06096  
mshea@ctairports.org

With a copy to:

General Counsel  
Connecticut Airport Authority  
Bradley International Airport  
Terminal A, 3<sup>rd</sup> Floor  
Windsor Locks CT 06019  
mstone@ctairports.org

When the TNHAA is to receive such Notice:

Executive Director  
Tweed-New Haven Airport  
155 Burr Street  
2<sup>nd</sup> Floor Administration Building  
New Haven, CT 06512  
trafter@flytweed.com

- b. The parties may subsequently agree, in writing, to designate alternate persons (by name, title, and affiliation) to which such Official Notice(s) is (are) to be addressed; alternate means of conveying such Official Notice(s) to the particular party; and/or alternate locations to which the delivery of such Official Notice(s) is (are) to be made, provided such subsequent agreement(s) is (are) concluded pursuant to the adherence to this specification.
11. To the extent that this Agreement could be construed as being covered by Conn. Gen. Stat. §1-126, with respect to any and all material facts provided by the TNHAA to the CAA, including but not limited to financial information submitted and the TNHAA's authority or ability to carry out the obligations assumed hereunder, the TNHAA signs this Agreement under penalty of false statement as provided in Conn. Gen. Stat. §53a-157b.
  12. This Agreement, when fully executed by both parties, constitutes the entire Agreement between the parties hereto and shall supersede all previous communications, representations, or agreements, either oral or written, between the parties hereto with respect to the subject matter hereof; and no agreement or understanding varying or extending the same shall be binding upon either party hereto unless in writing signed by both parties hereto.

13. Both parties agree that it is fair and reasonable for the validity and construction of the Agreement to be, and it shall be, governed by the laws and court decisions of the State of Connecticut (including those provisions of federal law incorporated by reference or implication in the Statute), without giving effect to its principles of conflicts of laws.

*[Signature page follows.]*

IN WITNESS WHEREOF, the parties to this Agreement for General Statutes § 13b-50c funds have set their hands and seals on the day and year indicated.

**CONNECTICUT AIRPORT AUTHORITY**

BY: \_\_\_\_\_  
Michael Shea  
Executive Director

DATE: \_\_\_\_\_

**TWEED-NEW HAVEN AIRPORT AUTHORITY**

BY: \_\_\_\_\_  
Tom Rafter  
Executive Director

DATE: \_\_\_\_\_

### HVN Enplanement Report

Destination	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Total (12-months)
MCO	8,849	8,856	8,859	9,376	8,789	9,729	10,579	10,416	6,651	6,485	6,841	8,570	6,809	101,960
FLL	5,103	4,471	4,695	4,882	3,844	4,786	5,443	5,362	3,534	3,705	4,415	6,204	4,458	55,799
PBI	5,661	5,899	6,633	6,470	2,826	2,575	2,525	2,778	1,627	2,228	3,577	5,275	4,318	46,731
TPA	3,596	3,900	4,631	3,954	2,994	2,989	2,683	3,173	3,064	3,369	3,394	4,005	2,832	40,988
RSW	4,317	5,345	5,957	5,939	2,507	2,154	2,286	2,014	1,350	2,567	2,763	5,383	3,252	41,517
SRQ	3,061	3,894	3,978	3,646	1,688	1,745	1,266	1,528	975	1,217	2,235	3,048	2,407	27,627
RDU	3,488	3,424	4,551	4,746	3,194	3,899	4,861	5,553	4,354	4,711	4,621	5,001	2,610	51,525
BNA	798	898	1,057	1,176	2,334	2,746	2,976	2,866	2,232	2,792	2,143	1,686	542	23,448
MYR	2,000	1,996	2,568	2,768	2,647	3,303	3,820	3,940	2,549	3,068	2,273	1,826	994	31,752
MDW	315	0	0	0	0	0	0	0	0	0	0	0	0	0
CHS	254	1,931	2,748	3,457	2,675	2,666	2,591	2,716	1,850	1,863	1,723	1,619	875	26,714
ILM	725	725	702	1,564	2,508	2,304	2,268	2,551	1,761	2,068	1,727	1,532	839	20,549
BWI	180	556	745	954	928	865	1,118	1,034	806	1,012	1,137	921	653	10,729
SAV	174	465	907	999	1,059	1,275	1,253	1,123	0	0	432	546	109	8,168
DAB	1,304	1,228	1,355	1,169	1,577	1,341	1,263	1,452	1,029	1,342	1,530	1,635	1,187	16,108
GSP	284	632	1,075	1,023	1,071	1,168	1,270	1,217	964	1,322	1,070	1,179	873	12,864
SJU	2,125	1,808	2,625	2,547	1,382	2,126	2,513	2,472	0	1,177	1,847	2,280	2,154	22,931
VPS	0	0	0	0	1,173	1,119	1,209	1,125	0	0	0	0	0	4,626
ATL	2,044	1,870	2,182	2,451	2,586	3,144	3,447	3,332	2,556	3,517	2,942	3,215	2,002	33,244
USA	1,953	1,524	2,029	2,266	2,315	2,231	2,176	2,615	2,330	2,742	2,839	2,684	1,345	27,096
TYS	230	0	0	0	950	1,012	1,015	1,231	1,005	1,087	959	593	165	8,017
HOU	831	584	1,173	992	1,097	1,304	1,284	1,175	887	1,262	982	595	292	11,627
TVC	0	0	0	0	0	361	746	693	0	0	0	0	0	1,800
STL	60	0	0	0	0	0	0	0	0	0	0	0	0	0
LAL	1,025	850	1,104	1,133	1,646	1,427	1,300	1,494	1,212	1,591	1,467	1,729	1,077	16,030
IAD	929	793	1,073	970	960	849	966	1,130	688	831	784	370	135	9,549
MSY	790	678	1,029	1,010	14	0	0	0	0	926	879	828	425	5,789
VRB	591	1,100	1,146	1,010	462	503	499	534	0	0	552	711	841	7,358
ORF	0	299	457	656	753	747	1,067	1,153	348	515	395	479	91	6,960
RIC	0	247	414	420	535	482	560	589	566	739	505	642	520	6,219
JAX	0	1,076	1,474	1,710	1,449	1,687	1,636	1,820	1,313	1,793	1,590	1,705	1,235	18,488
DFW	0	0	894	1,018	1,046	1,158	1,446	1,265	1,008	1,270	1,018	787	812	11,722
DTW	0	0	0	684	914	856	879	1,135	849	1,004	1,027	566	129	8,043
ORD	0	0	0	0	758	1,359	1,210	1,512	1,203	1,114	1,470	1,665	877	11,168
PWM	0	0	0	0	94	240	498	398	0	0	0	0	0	1,230
EYW	0	0	0	0	0	0	0	0	0	0	382	865	829	2,076
Other	0	0	99	0	0	0	173	315	189	295	543	615	118	2,347
<b>Total EPAX</b>	<b>50,687</b>	<b>55,049</b>	<b>66,160</b>	<b>68,990</b>	<b>58,775</b>	<b>64,150</b>	<b>68,826</b>	<b>71,711</b>	<b>46,900</b>	<b>57,612</b>	<b>60,062</b>	<b>68,759</b>	<b>45,805</b>	<b>732,799</b>
Avelo	46,261	46,153	58,601	58,758	51,338	56,128	60,056	63,147	42,437	52,030	54,385	61,899	39,741	644,673
Breeze	4,426	8,896	7,559	10,232	7,437	8,022	8,770	8,564	4,463	5,582	5,677	6,860	6,064	88,126

**January 2025 - January 2026 DOWN 10%**  
**Previous 12-Months UP 21%**

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Total (12-months)
<b>Current 12-Month Period</b>	50,687	55,049	66,160	68,990	58,775	64,150	68,826	71,711	46,900	57,612	60,062	68,759	45,805	732,799
<b>Prior 12-Month Period</b>	32,241	36,413	48,724	47,370	44,048	51,498	57,520	58,431	42,939	51,691	52,360	65,934	50,687	607,615
<b>% Change</b>	57%	51%	36%	46%	33%	25%	20%	23%	9%	11%	15%	4%	-10%	21%

Source: Bureau of Transportation Statistics, T-100 Domestic Segment (U.S. Carriers)