TWEED
NEW HAVEN
AIRPORT

Regular Meeting Agenda

TNHAA Board of Directors

Wednesday – October 21, 2026 @ 4:00 PM

Virtual/In-Person

1. Call to Order	Mr. Robert Reed
2. Minutes Approval – September 16, 2026	Attached
3. Chairman's Report	Mr. Robert Reed
4. Executive Director's Report	Mr. Tom Rafter
5. Finance Committee Report	Mr. Jesse Phillips
a. *August 2026 Financials*	Attached
6. Airport Manager's Report – Airfield Operations	Mr. Jeremy Nielson
7. Lessee's Report – The New HVN LLC	Mr. Jeremy Nielson
a. *Community Engagement Report*	Mr. Tom Cavaliere
8. Reports and Action Items	
9. Other Business	
10. Public Comment	
11. Adjournment	

TWEED NEW HAVEN AIRPORT AUTHORITY
BOARD OF DIRECTORS
REGULAR BOARD MEETING MINUTES - SEPTEMBER 16, 2026

BOARD MEMBERS IN ATTENDANCE

Robert Reed, John Picard, Jesse Phillips, Linda Hennessey, Carlos Eyzaguirre, Ray Pompano, Ken Dagliere, Mark Scussel, Kevin Rocco, William Villano, Sandra Trevino, and Matt Hoey.

BOARD MEMBERS ABSENT

Michael Fimiani, Dean Johnson and Charles Page.

OTHERS IN ATTENDANCE

Tom Rafter, Jeremy Nielson, Malena Zanjani, Tom Cavaliere, Felipe Suriel, Anne Watkins, Gloria Bellacicco, Jeremiah Wilhite, Michael Giordano, Thomas Breen, Toni Lorenti, William Hotch, Miriam Liske-Doorandish, Steve Wight, Timothy Sullivan, Brian C. Courtney, Eliot Jameson, Andrew King, Bryan, Julia Byron, Petrina Yoxall, Sierra-Marie Gerfao, Cara, Caitlyn LE, Brett Simon, and Paloma.

CALL TO ORDER

Chairman Reed called the regular meeting of the Tweed-New Haven Airport Authority Board of Directors to order at 4:02 p.m. A quorum was confirmed present.

APPROVAL OF MINUTES

Mr. Reed moved to approve the minutes of the August 19, 2026 Regular Board Meeting. Mr. Hoey supported the motion, which was seconded by Ms. Trevino. There being no further discussion, the motion was approved unanimously.

CHAIRMAN'S REPORT

Mr. Reed reported on two recent operational disruptions at Tweed-New Haven Airport involving a runway lighting failure and flash flooding that temporarily affected Airport operations. He noted that Airport personnel and service partners responded promptly, allowing the runway and terminal to return to normal operations following the respective events.

On behalf of the Authority Board of Directors, Mr. Reed expressed regret for the disruptions and recognized Avports operations personnel, the City of New Haven, United Property Restoration, and Consolidated Electric for their efforts in responding to the incidents and restoring Airport operations.

EXECUTIVE DIRECTOR'S REPORT

Executive Director Rafter provided the following updates:

Responses to questions previously submitted by Mr. Scussel regarding the FCA were provided. One additional item remains outstanding and will be provided.

The Airport finalized a grant award of $1,353,150 for the acquisition of one zero-emissions street sweeper, two zero-emissions zero-turn mowers, and associated charging infrastructure.

Airport representatives met with the FAA on August 27 to discuss HVN's Capital Improvement Plan (CIP). No significant changes were made to the planned projects. Funding allocations and project schedules were adjusted based on anticipated FAA funding availability.

The June 2026 traffic report was included in the Board packet. June enplanements decreased by less than 1% compared with June 2025 and increased by 6% for the twelve-month period. HVN recorded 731,388 enplaned passengers during the preceding twelve months.

FINANCE COMMITTEE REPORT

JULY 2026 FINANCIALS

Mr. Phillips reported that the Finance Committee reviewed the financial statements for the period ending July 31, 2026. Executive Director Rafter presented the following financial highlights:

Airfield Account: The actual subsidy required for July was $83,564 under budget. July revenues, excluding the Lessee subsidy of $233,707, totaled $104,275. Year-to-date actual revenues, excluding the $3,308,501 subsidy, totaled $1,252,666, which was $11,831 better than budget. Airfield expenses for July totaled $337,982, which was $71,733 under budget. Year-to-date expenses were also $71,733 under budget.

Administrative Account: Total revenues for July were $64,275, which was $29,030 under budget. Year-to-date actual revenues totaled $799,216, which was $170,784 under budget. Administrative expenses for July were $55,716. Year-to-date actual expenses totaled $909,273, which was $37,589 under budget. The Administrative Fund reported a positive net result of $8,560 for July and a year-to-date negative net result of $110,057.

Balance Sheet: The fund balance at the end of the period was $430,903. Total liabilities and fund balances were $2,498,371.

Mr. Hoey asked about Airfield personnel costs being below budget. Executive Director Rafter explained that several positions approved as part of the budget had not yet been filled. Staff will provide additional information as appropriate.

AIRPORT MANAGER'S REPORT

AIRFIELD OPERATIONS

Mr. Nielson provided a combined Airport Manager's and Lessee's Report, including updates on recent flooding, the airfield lighting outage, equipment, and upcoming seasonal preparations.

Mr. Nielson reported that approximately five inches of rain fell within a two-hour period on September 13, resulting in flooding at the terminal. Flood barriers installed in advance of the storm helped limit water intrusion and protect critical equipment. Airport systems were restored and operations resumed the following day. Mr. Nielson recognized Airport staff, air carriers, and service partners for their response and coordination.

Mr. Nielson also reported that water intrusion following the storm contributed to an airfield lighting system failure. Repairs were completed the following day, restoring the system to full operation. The Airport's full-scale emergency exercise was rescheduled for September 22.

A new Aircraft Rescue and Fire Fighting (ARFF) vehicle was delivered on August 31, and the annual snow operations meeting with Airport tenants is planned for early October.

During Board discussion, members requested timely communications regarding significant operational events and discussed the long-term reliability of the airfield lighting system. Management noted that the planned runway rehabilitation will include replacement and modernization of the existing lighting system.

LESSEE'S REPORT – THE NEW HVN LLC

THE NEW HVN LLC

The Lessee's Report was presented by Mr. Nielson in conjunction with the Airport Manager's Report. No additional items were reported.

COMMUNITY ENGAGEMENT REPORT

Mr. Cavaliere provided updates regarding community engagement and air service developments.

Mr. Cavaliere thanked those who attended the Airport's 95th anniversary celebration on August 29 and recognized Robinson Aviation, the New Haven Museum, and other community partners for their participation.

He reported that Houston service will transition from William P. Hobby Airport to George Bush Intercontinental Airport beginning September 21. New nonstop service to Aguadilla, Puerto Rico, is scheduled to begin November 19.

Mr. Cavaliere also reported on the Airport's recent engagement with Connecticut's life sciences industry and the importance of regional air connectivity to the business community.

The updated noise report will be presented at the October Board meeting.

REPORTS AND ACTION ITEMS

No resolutions were presented for consideration.

OTHER BUSINESS

The Board discussed several matters under Other Business. Mr. Villano asked about Avelo Airlines' planned introduction of new aircraft. Management noted that the aircraft are expected to be quieter and more fuel efficient, with additional range that could provide opportunities for expanded service in the future.

A status update was also requested regarding the search for a new Executive Director. Mr. Reed reported that Executive Director Rafter continues to serve the Authority on a reduced schedule and that the search for a successor has been placed on hold.

Mr. Reed addressed recent federal immigration enforcement activity at the Airport and related community concerns. He stated that the Authority is working with its partners and legal counsel to review the matter while

continuing to comply with applicable requirements. The Board was also advised that the City of New Haven was submitting a letter outlining its concerns and requests for consideration by the Authority.

Board members discussed the importance of clarifying the Authority's responsibilities, policies, and limitations and communicating that information to the public. Mr. Reed indicated that the matter would continue to be reviewed with the Authority's partners and legal counsel and that a special Board meeting may be called if further consideration or action is necessary.

PUBLIC COMMENT

The following summaries reflect the speakers' comments, opinions, and concerns and should not be construed as independently verified statements of fact. Public Comment is not a question-and-answer session.

Gloria Bellacicco – New Haven, CT: Commenter congratulated the Airport on its 95th anniversary and expressed appreciation for the recent anniversary event. Commenter also expressed support for the Airport's decision to suspend operations during the runway lighting outage due to safety considerations. Commenter requested attention to a pothole near the Airport exit and commented favorably on reduced aircraft noise experienced during certain departures, expressing interest in measures that could reduce neighborhood noise.

Anne Watkins – New Haven, CT: Commenter expressed concern regarding reported federal immigration enforcement activity at the Airport and the Authority's response. Commenter alleged that several individuals had recently been detained by ICE at the Airport and raised concerns regarding ICE access, credentials, parking, and vehicles. Commenter also requested greater transparency regarding the Authority's discussions with local partners and expressed interest in participation by the New Haven Immigrants Coalition in future discussions concerning the issue.

Petrina Yoxall – New Haven, CT: Commenter expressed concerns regarding flooding, traffic congestion, and Airport access. Commenter questioned the use of civilian personnel to direct traffic and raised concerns regarding vehicles blocking access near the Airport. Commenter also expressed concern regarding proposed access to future Airport facilities during coastal flooding. Regarding recent ICE-related demonstrations, commenter supported the right to express opinions while raising concerns about demonstrators entering roadways and interfering with traffic.

Julia Byron – New Haven, CT: Commenter expressed concern regarding reported federal immigration enforcement activity at the Airport and questioned whether judicial warrants were presented in connection with recent detentions. Commenter alleged that individuals without criminal charges had been detained by ICE. Commenter urged the Authority to consider additional measures regarding passenger and community safety and requested that legal observers be permitted to monitor immigration enforcement activity at the Airport.

Miriam Liske-Doorandish – New Haven, CT: Commenter expressed appreciation for the Airport's role in the community and raised concerns regarding reported federal immigration enforcement activity at the Airport. Commenter characterized recent detentions as unlawful and harmful to community members and requested greater transparency regarding the Authority's role, obligations, and policies concerning ICE activity at the Airport.

Toni Lorenti – Meriden, CT: Commenter discussed the recent runway lighting outage and noted that similar equipment failures can occur at commercial airports. Commenter expressed support for the Airport's response and recognized flight crews and technical personnel for safely managing the disruption. Commenter also provided general comments regarding the characteristics of the new aircraft discussed earlier in the meeting.

DRAFT

ADJOURNMENT

Mr. Reed moved to adjourn the meeting, seconded by Mr. Villano. The motion was approved unanimously, and the meeting adjourned at approximately 5:00 p.m.

The next regular Board meeting is scheduled for October 21, 2026, at 4:00 p.m.

MINUTES PREPARED AND SUBMITTED BY

Malena Zanjani

9/22/2026

DRAFT

TWEED-NEW HAVEN AIRPORT AUTHORITY
AIRFIELD ACCOUNT
Income Statement August 31, 2026

	August		Year to Date		Budget
	Actual	**Budget**	**Actual**	**Budget**	**Board Approved (Annual)**
Revenues					
AIR CARRIER FUEL FLOWAGE FEES	28,333.47	23,451.17	55,155.97	46,902.34	281,414.00
FBO FUEL FLOWAGE FEES	16,027.65	3,267.17	22,163.01	6,534.34	39,206.00
GA LANDNG FEES	61,698.91	65,725.25	118,728.39	131,450.50	788,703.00
FUEL REIMBURSEMENT & OTHER	10,794.29	-	25,081.84	-	-
LESSEE AIRFIELD REIMBURSEMENT	260,894.24	317,271.75	494,601.52	634,543.50	3,807,261.00
Total Revenues	**377,748.56**	**409,715.34**	**715,730.73**	**819,430.68**	**4,916,584.00**
Expenses					
AIRFIELD PERSONNAL COSTS	205,977.88	262,855.92	394,178.50	525,711.84	3,154,271.00
ADMINISTRATION	76,131.25	47,642.17	140,624.69	95,284.34	571,706.00
FACILITY	40,507.39	53,549.17	95,571.93	107,098.34	642,590.00
MAINTENANCE	55,132.04	45,668.08	85,355.61	91,336.16	548,017.00
CONTINGENCY	-	-	-	-	-
Total Expenses	**377,748.56**	**409,715.34**	**715,730.73**	**819,430.68**	**4,916,584.00**
Net Income(Loss)	**-**	**-**	**-**	**-**	**-**

TWEED-NEW HAVEN AIRPORT AUTHORITY
AUTHORITY ADMIN ACCOUNT
Income Statement August 31, 2026

	August		Year to Date		Budget
	Actual	**Budget**	**Actual**	**Budget**	**Board Approved (Annual)**
Revenues					
BASE RENT - LESSEE **	52,328.16	51,167.00	104,656.32	102,334.00	614,000.00
REVENUE SHARE - LESSEE	11,921.64	10,833.00	23,868.66	21,666.00	130,000.00
REIMBURSABLE EXPENSES & OTHER ***	-	31,305.00	-	62,610.00	375,668.00
Total Revenues	**64,249.80**	**93,305.00**	**128,524.98**	**186,610.00**	**1,119,668.00**
Expenses					
EXECUTIVE DIRECTOR SALARY	13,269.22	14,375.00	33,173.05	28,750.00	172,500.00
EXECUTIVE DIRECTOR TAXES AND BENEFITS	1,612.20	2,156.00	4,030.50	4,312.00	25,875.00
ADMINISTRATIVE STAFF	10,159.74	5,507.00	25,116.37	11,014.00	66,081.00
ECONOMIC IMPACT STUDY	-	-	-	-	-
LEGAL, AUDIT, ACCOUNTING & OTHER SERVICES	11,492.97	22,575.00	17,924.52	45,150.00	270,905.00
REIMBURSABLE LEGAL, AUDIT & OTHER COSTS	9,365.00	27,500.00	19,354.99	55,000.00	330,000.00
CONSULTANT FOR CAPITAL PROJECTS	-	-	-	-	-
BOND ISSUANCE COSTS	-	12,500.00	-	25,000.00	150,000.00
OTHER ADMIN COSTS	2,200.16	2,442.00	4,215.37	4,884.00	29,307.00
CONTINGENCY	-	6,250.00	-	12,500.00	75,000.00
Total Expenses	**48,099.29**	**93,305.00**	**103,814.80**	**186,610.00**	**1,119,668.00**
Net Income(Loss)	**16,150.51**	**-**	**24,710.18**	**-**	**-**

** Base Rent calculation in the approved budget based on the latest CPI data available at the time. Budget projected a CPI increase of 2.71% over fiscal year 2026.
Actual CPI from commencement of the Lease and Development Agreement in August 2022 through May of 2026 was 14.17%. Revised estimate of Base Rent now $627,938.

*** Amount of reimbursements subject to review for eligibility

TWEED-NEW HAVEN AIRPORT AUTHORITY
Income Statement August 31, 2026

	August		Year to Date		
	Airfield Account	**Auth. Admin Acc.**	**Airfield Account**	**Auth. Admin Acc.**	**Authority Total**
Revenues					
AIRPORT REVENUE	106,060.03	-	196,047.37	-	196,047.37
FUEL REIMBURSEMENT	10,794.29	-	25,081.84	-	25,081.84
BASE RENT LESSEE	-	52,328.16	-	104,656.32	104,656.32
REVENUE SHARE LESSEE	-	11,921.64	-	23,868.66	23,868.66
LESSEE AIRFIELD REIMBURSEMENT	260,894.24	-	494,601.52	-	494,601.52
OTHER	-	-	-	-	-
Total Revenues	**377,748.56**	**64,249.80**	**715,730.73**	**128,524.98**	**844,255.71**
Expenses					
AIRPORT EXPENSES	159,754.01	2,200.16	297,518.89	4,215.37	301,734.26
AIRPORT PAYROLL & BENEFITS	205,977.88	-	394,178.50	-	394,178.50
AUTHORITY MANAGEMENT	-	25,041.16	-	62,319.92	62,319.92
ECONOMIC IMPACT STUDY	-	-	-	-	-
LEGAL, AUDIT & ACCOUNTING	-	11,492.97	-	17,924.52	17,924.52
REIMBURSABLE LEGAL, AUDIT & OTHER COSTS	-	9,365.00	-	19,354.99	19,354.99
CONSULTANT FOR CAPITAL PROJECTS	-	-	-	-	-
BOND ISSUANCE COSTS	-	-	-	-	-
AVPORTS - MGT FEES	12,016.67	-	24,033.34	-	24,033.34
Total Expenses	**377,748.56**	**48,099.29**	**715,730.73**	**103,814.80**	**819,545.53**
Net Income(Loss)	**-**	**16,150.51**	**-**	**24,710.18**	**24,710.18**

TWEED-NEW HAVEN AIRPORT AUTHORITY

Balance Sheet-Governmental Fund Type and Account Groups

August 31, 2026

DRAFT - UNAUDITED

Assets	
Cash and equivalents	$ 850,834
Account receivable, net	1,872,937
Due from (to) Capital Fund	136,960
Prepaid expenses and other assets	22,184
Total assets	$ 2,882,915
Liabilities and Fund Balances	
Accounts payable	$ 2,436,000
Accrued Expenses and other current liabilities	(0)
Fund Balance	446,915
Total liabilities and fund balances	$ 2,882,915

HVN Enplanement Report

Destination	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Total (12-months)
MCO	10,579	10,416	6,651	6,485	6,841	8,570	6,809	5,523	7,141	7,333	5,828	7,148	7,313	86,058
FLL	5,443	5,362	3,534	3,705	4,415	6,204	4,458	4,628	6,836	6,642	3,979	4,152	3,771	57,686
PBI	2,525	2,778	1,627	2,228	3,577	5,275	4,318	4,473	5,519	4,543	2,447	2,492	2,527	41,804
TPA	2,683	3,173	3,064	3,369	3,394	4,005	2,832	3,213	4,218	4,297	2,698	3,920	4,174	42,357
RSW	2,286	2,014	1,350	2,567	2,763	5,383	3,252	4,385	5,686	5,235	2,642	2,744	2,362	40,383
SRQ	1,266	1,528	975	1,217	2,235	3,048	2,407	2,333	2,926	2,244	1,423	1,301	1,017	22,654
RDU	4,861	5,553	4,354	4,711	4,621	5,001	2,610	2,762	3,750	4,348	3,630	4,068	4,150	49,558
BNA	2,976	2,866	2,232	2,792	2,143	1,686	542	1,266	2,354	2,542	2,562	2,575	2,520	26,080
MYR	3,820	3,940	2,549	3,068	2,273	1,826	994	1,337	2,502	2,913	2,766	3,217	3,197	30,582
CHS	2,591	2,716	1,850	1,863	1,723	1,619	875	1,257	2,419	2,742	2,304	2,636	2,713	24,717
ILM	2,268	2,551	1,761	2,068	1,727	1,532	839	654	979	1,204	1,343	2,099	2,682	19,439
BWI	1,118	1,034	806	1,012	1,137	921	653	1,071	1,779	2,109	2,529	1,954	2,198	17,203
SAV	1,253	1,123	0	0	432	546	109	567	1,177	1,466	1,187	1,196	1,295	9,098
DAB	1,263	1,452	1,029	1,342	1,530	1,635	1,187	977	1,292	1,483	1,294	1,342	1,423	15,986
GSP	1,270	1,217	964	1,322	1,070	1,179	873	678	1,222	1,430	1,151	1,337	1,294	13,737
SJU	2,513	2,472	0	1,177	1,847	2,280	2,154	1,945	2,557	2,532	2,520	2,221	2,430	24,135
VPS	1,209	1,125	0	0	0	0	0	0	0	0	0	0	0	1,125
ATL	3,447	3,332	2,556	3,517	2,942	3,215	2,002	1,944	2,665	3,106	3,173	2,984	2,766	34,202
USA	2,176	2,615	2,330	2,742	2,839	2,684	1,345	2,277	3,146	3,678	2,892	2,539	2,244	31,331
TYS	1,015	1,231	1,005	1,087	959	593	165	0	0	0	0	660	1,058	6,758
HOU	1,284	1,175	887	1,262	982	595	292	578	1,318	1,311	1,200	1,152	1,202	11,954
TVC	746	693	0	0	0	0	0	0	0	0	0	0	0	693
LAL	1,300	1,494	1,212	1,591	1,467	1,729	1,077	1,667	2,656	2,650	2,711	2,904	2,804	23,962
IAD	966	1,130	688	831	784	370	135	0	0	0	0	0	0	3,938
MSY	0	0	0	926	879	828	425	0	0	0	0	0	0	3,058
VRB	499	534	0	0	552	711	841	631	813	827	171	0	0	5,080
ORF	1,067	1,153	348	515	395	479	91	330	530	580	530	538	648	6,137
RIC	560	589	566	739	505	642	520	492	621	707	854	844	884	7,963
JAX	1,636	1,820	1,313	1,793	1,590	1,705	1,235	1,528	2,184	1,803	1,003	1,606	2,416	19,996
DFW	1,446	1,265	1,008	1,270	1,018	787	812	834	1,119	1,319	1,088	1,119	1,195	12,834
DTW	879	1,135	849	1,004	1,027	566	129	0	117	501	1,154	1,210	1,177	8,869
ORD	1,210	1,512	1,203	1,114	1,470	1,665	877	594	1,039	1,429	2,599	2,538	2,610	18,650
PWM	498	398	0	0	0	0	0	0	0	0	0	0	0	398
EYW	0	0	0	0	382	865	829	825	977	621	0	0	0	4,499
CLE	0	0	0	0	0	0	0	0	0	0	0	512	1,018	1,530
IND	0	0	0	0	0	0	0	0	0	0	0	442	988	1,430
IAH (Starts Sept. 26)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
BQN (Starts Nov. 26)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	173	315	189	295	543	615	118	147	41	0	0	491	849	3,603
Total EPAX	68,826	71,711	46,900	57,612	60,062	68,759	45,805	48,916	69,583	71,595	57,678	63,941	66,925	729,487

Avelo	60,056	63,147	42,437	52,030	54,385	61,899	39,741	43,004	61,693	63,396	50,860	57,148	59,433	649,173
Breeze	8,770	8,564	4,463	5,582	5,677	6,860	6,064	5,912	7,890	8,199	6,818	6,793	7,492	80,314

June 2025 - July 2026 DOWN 3%
Previous 12-Months UP 4%

	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Total (12-months)
Current 12-Month Period	68,826	71,711	46,900	57,612	60,062	68,759	45,805	48,916	69,583	71,595	57,678	63,941	66,925	729,487
Prior 12-Month Period	57,520	58,431	42,939	51,691	52,360	65,934	50,687	55,049	66,160	68,990	58,775	64,150	68,826	703,992
% Change	20%	23%	9%	11%	15%	4%	-10%	-11%	5%	4%	-2%	0%	-3%	4%

Source: Bureau of Transportation Statistics, T-100 Domestic Segment (U.S. Carriers)